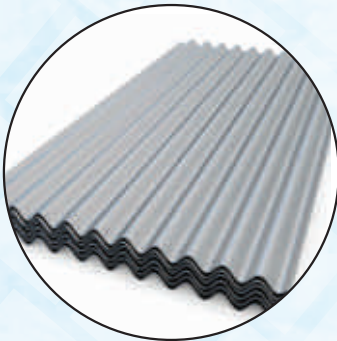
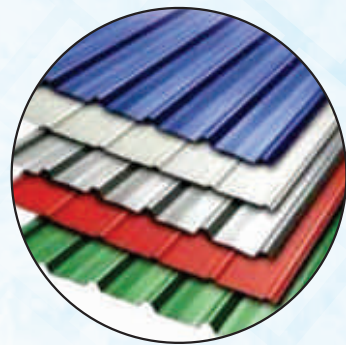


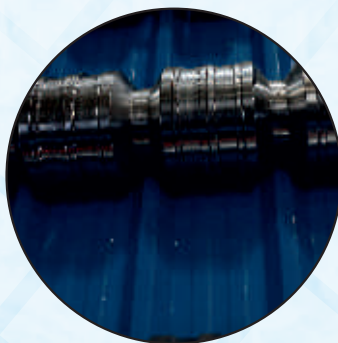
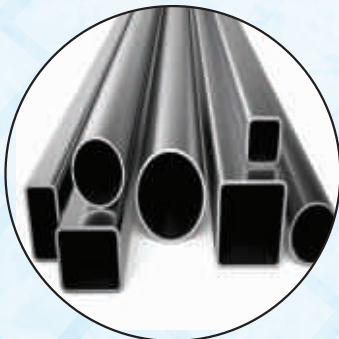
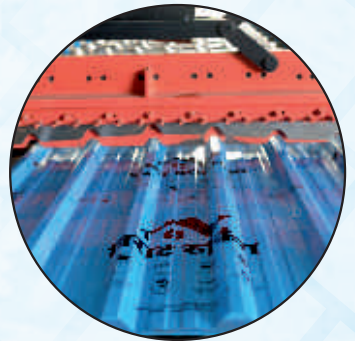


RR METALMAKERS INDIA LIMITED

(Formerly Known As Shree Surgovind Tradelink Limited)



26th ANNUAL REPORT 2020-2021



**Standalone & Consolidated Financials
for F.Y 2020-21**



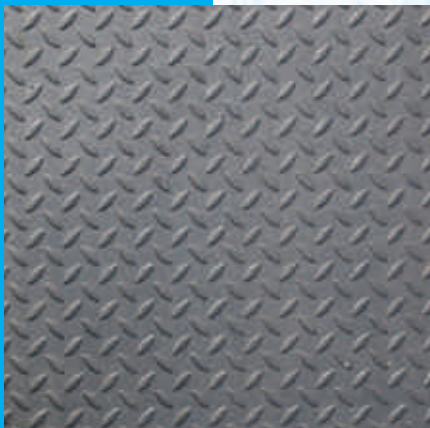
HOT ROLLED COILS / SHEETS

Specification : IS 2062, IS 1079,
ST 52.3, E350, E250

Forms : Coils & Sheets

Thickness : 1.5 mm - 25 mm

Width : 140 mm & 2000 mm



CHEQUERED COILS / SHEETS

Specification : SRCHP03

Forms : Coils & Sheets

Thickness : 2.8 mm - 10 mm

Width : 1250 mm & 1500 mm



COLD ROLLED COILS / SHEETS

Specification : IS 513D, CR 2D2008,
JS SPEC-S, DDQ, DQ

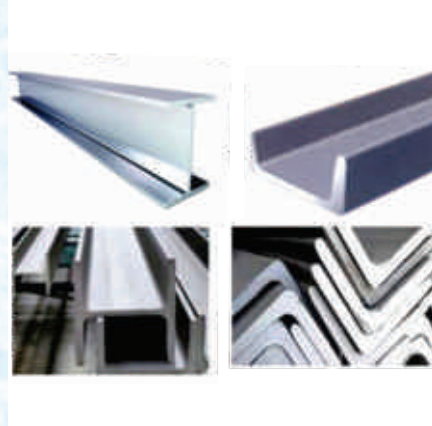
Forms : Coils & Sheets

Thickness : 0.3 mm - 3.0 mm

Width : 900mm / 1000mm /
1250mm / 1500 mm

STRUCTURAL STEEL

Beam	: B100 x 50 to B600 x 210
Channel	: C75 x 40 to C400 x 100
Angle	: A25 x 3 to A200 x 20
Length	: 6000 mm & 12000 mm
Mill	: Rolling Mill - (Vada & Raipur)



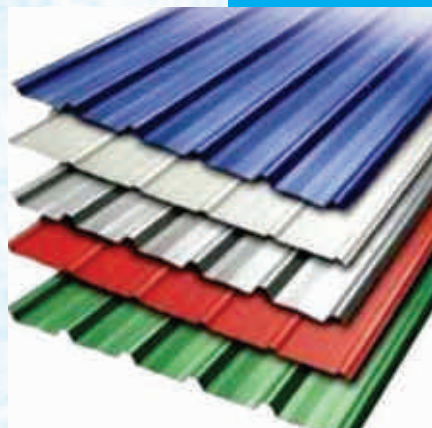
PPGI COLOUR COILS

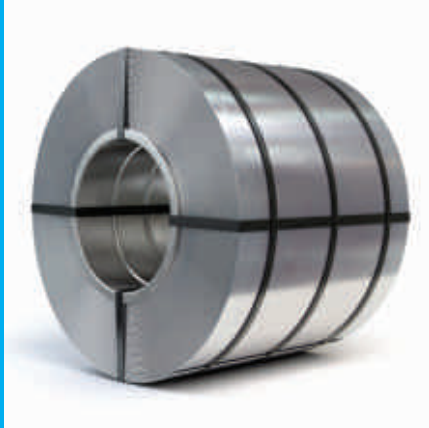
Specification	: IS 277 GPS
Forms	: Coils
Thickness	: 0.18 mm - 1.5 mm
Width	: 1220 mm & 1450 mm
Colour	: RAL 5012, RAL 5015, RAL 5018, RAL 9002, RAL 9006, RAL 6005, RAL 6011, BRICK RED, RAL 7015



PPGI CORRUGATED PROFILE SHEETS

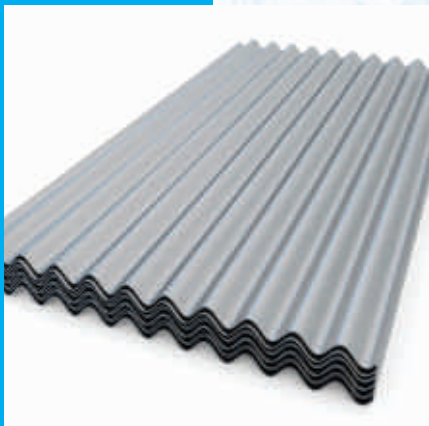
Forms	: Profile Sheets
Thickness	: 0.18 mm - 0.6 mm
Width	: 1220 mm & 1450 mm
Colour	: RAL 5012, RAL 5015, RAL 5018, RAL 9002, RAL 9006, RAL 6005, RAL 6011, BRICK RED, RAL 7015
Rib	: 7-1257mm Out & 6-1062mm Out
Profile Length	: 10 ft. / 12 ft. / 14 ft. / 16 ft. (as per your order / requirement)





GALVANISED G.P. COILS / SHEETS

Specification	: IS277
Forms	: Coils & Sheets
Thickness	: 0.18 mm - 3.0 mm
Width	: 900mm / 1000mm / 1220 mm / 1250mm / 1500mm
Gsm	: 90 / 120 / 140 / 180



GALVANISED CORRUGATED SHEETS

Forms	: Corrugated Sheets
Thickness	: 0.18 mm - 0.60 mm
No. of Corrugation	: 18-1309mm Out / 16-1155mm Out / 15-1078mm Out / 11-770mm Out
Profile Length	: 10 ft. / 12 ft. / 14 ft. / 16 ft. (as per your order / requirement)

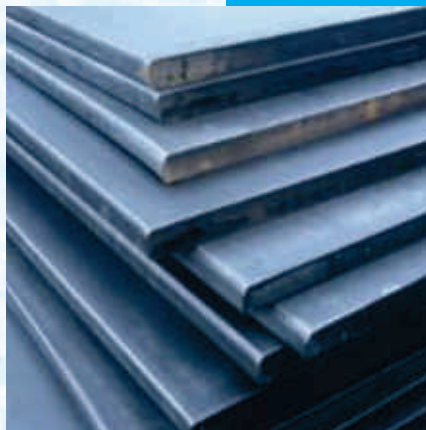


HOT ROLL PLATES - MS

Specification	: IS 2062, E-250
Forms	: Plates
Thickness	: 8.0 mm - 200 mm
Width	: 1500 mm - 3000 mm
Length	: 6000 mm - 12500 mm

BOILER QUALITY PLATES - BQ

Specification :	516 - 60, 516 - 70
Forms :	Plates
Thickness :	8.0 mm - 100 mm
Width :	1250 mm - 2500 mm
Length :	6000 mm - 12500 mm



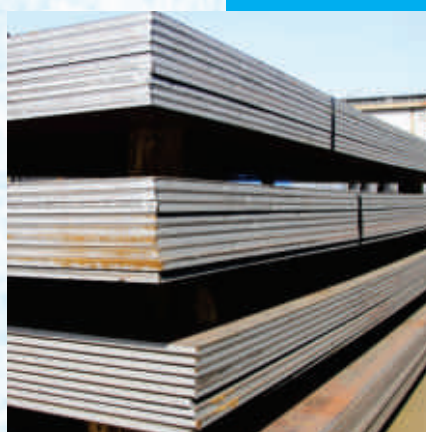
SPECIAL GRADED PLATES - C45

Specification :	C45, EN8, 1050
Forms :	Plates
Thickness :	8.0 mm - 250 mm
Width :	1250 mm - 2000 mm
Length :	6300 mm



SPECIAL GRADED PLATES - S355

Specification :	C45, EN8, 1050
Specification :	S355J2+N, S355JO, S355JR, E350BO & E350BR
Forms :	Plates
Thickness :	8.0 mm - 280 mm
Width :	1500 mm - 3000 mm
Length :	6300 mm - 12500 mm





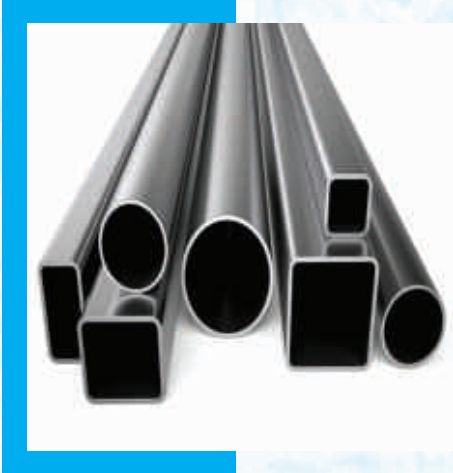
ROUND BARS

Specification : EN8/C45, EN9/C56,
EN19/4140

Forms : Bars

Thickness : 16 mm Dia. - 250 mm Dia.

Length : 6.00 Mtrs.



ERW PIPES

Specification : IS1239, IS1161, IS 4923
(YST - 210, 240 & 310)

Shape : Round, Square, Rectangle

Sizes : Round 15NB to 200NB
SHS 20 x 20 to 150 x 150
RHS 40 x 20 to 145 x 82

Thickness : 1.2 mm to 6 mm

Length : 3.00 Mtr. to 8.00 Mtr.

Product : MS Black (ERW)
Steel Pipes

MESSAGE FROM THE CHAIRMAN



Dear Shareholders,

On behalf of the Board of Directors, I present to you the 26th annual report for the financial year ended 31 March, 2021.

The year of 2020-21 was a very challenging and we all are witness to this biggest crisis called the COVID-19 pandemic, which resulted significant disruption and challenges to the business over the past year. In a COVID-19 environment and given the ongoing uncertainty. Many have made the abrupt shift to working from home; millions have lost jobs. The future looks uncertain. We don't know when, or if, our societies might return to normal – or what kind of scars the pandemic will leave. We tried to accomplish most tasks remotely without significant drop in productivity or quality. Your Board has placed emphasis on ensuring the ongoing. Another takeaway is the need for flexibility and readiness to adapt to a turbulent business environment any time. We learn to handle challenges & kept our business constant in all situations.

I would like to share a beautiful quote of Gabe Grunewald that

“You can still make something beautiful and something powerful out of a really bad situation.”

By taking inspiration of this quote, I would like to inform you all that the business activities of the manufacturing segment, after the lifting and relaxation of lockdowns and restrictions, gradually improved on the back of the resumption of more manufacturing as well as on trading activities in the fourth quarter. With the global challenges and outlook characterised by uncertainties, we will continue to place utmost focus to improve our enhanced level of utilisation which would include ensuring that our existing long term contracts are fulfilled without disruptions.

About Company's prospective:

We are working very hard to shaping RR Metalmakers India Ltd and trying to make it best in manufacturing industry of ERW pipes. As you are aware that we have started manufacturing segment & I am sure that our contribution in expansion of company will be remembered in the future. We are shaping the future of the company & it is major milestone in expansion of the company. Our major focus is on expansion and to secure our competitiveness.

Friends, it is interesting to note that developed countries, where steel consumption was set to reach a near plateau level, would together demand 8.2% more steel in 2021, while emerging economies excluding China is likely to clock a growth of 10.2% in steel demand.

Looking at global data for steel demand in developing countries like India, we took decision to start our Sabarkantha unit on the shift basis to increase its production capacity and to manufacture other steel products, so we can also cover the losses incurred in lockdown period.

FINANCIAL PERFORMANCE

Notwithstanding the erratic market conditions and relentless disruptions wrought by the Covid-19 outbreak, the company managed to record a marginal net profit in Financial Year 2020-21 Rs.1.92Cr. compared to a net loss of Rs.4.46Cr. in FY2019-20.

Indian government has also supported steel industry as under the Union Budget 2020-21, the government allocated Rs. 39.25 crore (US\$ 5.4 million) to the Ministry of Steel. Indian Government has created favorable situation for steel industry, In January 2021, the Ministry of Steel, Government of India, signed a Memorandum of Cooperation (MoC) with the Ministry of Economy, Trade and Industry, Government of Japan, to boost the steel sector through joint activities under the framework of India-Japan Steel Dialogue. Economic growth has the incredible ability to make us all equal. I believe we can and we will make a real positive contribution to the economic and social wellbeing of this country. The management recognises that our collective core competencies give us an advantage to seize the opportunities offered by supportive government policies

At RR Metalmakers we make sure that never to lose sight of the humans behind the machines, whether they're your workers or your target market.

On behalf of the Board of Directors, I would like to express our appreciation for the dedication of our factory workers of Sabarkantha Plant and our office employees in Mumbai and for their hard work and commitment they showed in the face of a very challenging and difficult business environment.

Dear shareholders, we will continue our winning spree with your love and valuable support. My special word of appreciation goes to all our bankers for the re-profiling of certain of our bank loans, clients and suppliers for their steadfast support and trust under these tumultuous times. My team and I continue to look to further develop these relationships in FY2021 and the years ahead.

Last but not least, I would like to extend my gratitude to our dedicated Board of Directors for their guidance and advice. As we embark on a challenging journey post COVID-19, we will seize the opportunity on potential new businesses and to deliver greater value to our shareholders.

Stay Inspired.

*Shri Virat Sevantilal Shah
(Chairman of the Board of RR Metalmakers India Limited)*



RR METALMAKERS INDIA LIMITED

(Formerly known as Shree Surgovind Tradelink Limited)

26th Annual Report 2020-21

BOARD OF DIRECTORS : Mr. Virat Sevantilal Shah - *Chairman & Non Independent Director*
Mr. Navin M. Mehta – *Whole Time Director*
Mr. Alok Virat Sevantilal Shah- *Non Independent Director*
Mr. Hemant Navnitlal Sheth- *Independent Director*
Mr. Atith Bharat Shah- *Independent Director*
Mrs. Kalpana Rajiv Kulkarni- *Director& CFO*

COMPANY SECRETARY : Ms. Tanvi T. Bobhate

BANKERS : Union Bank of India & State Bank of India

AUDITORS : M/s. M.A Chavan and Co., Chartered Accountants

REGISTERED OFFICE : B-001& B-002, Ground Floor, Antop Hill Warehousing Complex
Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E),
Mumbai – 400037

CORPORATE OFFICE : 2nd Floor, Sugar Hosue, 93/95, Kazi Sayed street, Mumbai 400003

WEBSITE : www.rrmetalmakers.com

**REGISTRARS & SHARE
TRANSFER AGENTS** : Adroit Corporate Services Private Limited
19/20, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road, Marolnaka,
Mumbai – 400 059
Tel No. : (022) - 28594060
Fax No. : (022) -28503748
E-mail : info@adroitcorporate.com

NOTICE

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of the Members of **RR METALMAKERS INDIA LIMITED** will be held on **Friday, the 13th day of August, 2021** at **4.30 p.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact, the following business:

ORDINARY BUSINESS:

1. To receive, consider, approve and adopt Standalone and Consolidated Audited Balance Sheet as at 31st March, 2021 and the Profit and Loss Account including Annexures thereof for the financial year ended as on that date and the reports of the Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Alok Virat Shah (DIN: 00764237) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

To consider and if thought fit, to pass with or without modifications(s) the following resolution as a Special Resolution:

3. ISSUE OF 8,25,728 EQUITY SHARES AND 11,98,096 EQUITY WARRANTS ON A PREFERENTIAL BASIS TO THE PROMOTERS OF THE COMPANY

“RESOLVED THAT pursuant to Section 42 and 62 and all other applicable Sections read with relevant Rules, if any, of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof, for the time being in force), the Memorandum and Articles of Association of the Company, SEBI (LODR) Regulations, 2015 read with the Listing Agreements entered into by the Company with the Stock Exchanges where the equity shares of the Company are listed, Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI (ICDR) Regulations”) as amended from time to time, and the Securities and Exchange Board of India (Substantial Acquisitions and Takeovers) Regulations, 2011, as amended (the “Takeover Regulations”) SEBI (PIT) Regulations, 2015 & Securities Contracts (Regulation) Rules, 1957 subject to such other approvals, permissions, sanctions, consents as may be necessary or expedient under the applicable laws, rules and regulations and subject to such terms, conditions, alterations and modifications as may be considered appropriate by the Board of Directors, (hereinafter referred to as “Board” which shall include any Committee of Directors) consent of the Company be and is hereby accorded to the Board to offer, issue and allot, on preferential basis, equity shares and warrants convertible into equity share of the Company to promoters as enumerated below and the Board be and is hereby authorised to:

A) Create, offer and allot on cash basis 8,25,728 equity shares and 11,98,096 warrants convertible into one equity shares for every equity warrant held at a price not less than the price as determined as per regulation 165 of the SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018, to following applicants:

S.No.	Name of Applicant (Proposed Allottee)	Category	No. of equity shares proposed to be allotted	No. of Convertible Warrants proposed to be allotted
1	Virat Sevantilal Shah	Promoter	4,12,864	5,99,048
2	Alok Virat Shah	Promoter	4,12,864	5,99,048
	Total		8,25,728	11,98,096

RESOLVED FURTHER THAT the “Relevant Date” as per Regulation 161 of SEBI (ICDR) Regulations for determining the minimum price of the Equity Shares being allotted on a preferential basis is 14th July, 2021 the date which is 30 (Thirty) days prior to 13.08.2021 i.e. the deemed date of passing of the special resolution to approve the proposed preferential issue by the shareholders.

RESOLVED FURTHER THAT the issue of equity & equity warrants, if any, as above, shall be subject to the following terms and conditions:

- a) The equity shares shall be issued and allotted within a maximum period of 15 days from the date of passing of the special resolution or where the approval/ permission of any statutory authority is pending or required, the allotment shall be completed within 15 days from date of receipt of such approval / permission.
- b) The pre-preferential allotment shareholding of the allottees, if any, shall be locked-in as per the provisions of Chapter V of SEBI (ICDR) Regulations.
- c) The Equity Shares so allotted to the Proposed Allottees under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under;
- d) The warrants shall be convertible (at the option of the warrant holders) at any time within a period of 18 months from the date of allotment of Warrants.
- e) Each warrant shall be convertible into one equity share of nominal value of Rs. 10/- each at a price not less than the minimum price determined in accordance with the provision of Chapter V of SEBI (ICDR) Regulations.
- f) The warrant holder shall, on the date of allotment of warrants, pay an amount equivalent to 25% of the total consideration per warrant.
- g) The conversion of warrants into equity shares shall be made in one or more tranches within a period of 18 months from the date of allotment of warrants.
- h) The amount referred in (c) above shall be forfeited, if the option to acquire shares is not exercised within a period of 18 months from the date of allotment of warrants.
- i) The number of warrants and the price per warrant may be appropriately adjusted, subject to the Companies Act, 2013 and SEBI guidelines, for corporate actions such as bonus issue, rights issue, stock split, merger, demerger, transfer of undertaking, sale of a division or any such capital or corporate restructuring.
- j) The Warrants and the Equity Shares allotted pursuant to exercise of such Warrants shall be subject to a lock-in for such period as specified under applicable provisions of the ICDR Regulations and allotted equity shares shall be listed on the stock exchange subject to the receipt of necessary permissions and approvals.
- h) All the equity shares, if any, held by the proposed allottees in the Company should be in dematerialised form.

RESOLVED FURTHER THAT the equity shares so issued and allotted shall rank pari passu with then existing equity shares of the Company in all respects including dividend.

RESOLVED FURTHER THAT for the purpose of giving effect to the above, the Board be and is hereby authorised to agree, make and accept all such term(s), condition(s), modification(s) and alteration(s) as it may deem fit, including, condition(s), modifications(s) and alteration(s) stipulated or required by any relevant authorities or by their bye-laws, rules, regulations or guidelines, and the Board is also hereby authorised to resolve and settle all questions, difficulties or doubts that may arise in regard to such offer, issue and allotment, to finalise and execute all agreements, documents and writings and to do all acts, deeds and things in this connection and incidental as the Board in its absolute discretion deem fit without being required to seek any further consent or approval of the Company or otherwise to the end and intent that they shall be deemed to have given approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred by this resolution on it, to any Committee of Directors or the Chairman or any other Director(s) or officer(s) of the Company to give effect to the aforesaid resolution.

RESOLVED FURTHER THAT the Board be and is hereby authorized to finalise all matters incidental thereto as it may in its absolute discretion think fit, in accordance with all applicable laws, rules and regulations for the time being in force issue and allot the Equity shares and apply for listing of such securities on the Stock Exchanges where the Equity shares of the Company are already listed as and when the Equity shares are issued and allotted through this resolution.”

4. RE-APPOINTMENT OF MR. NAVIN M. MEHTA AS A WHOLE TIME DIRECTOR

To consider and if thought fit, to pass with or without modifications(s) the following resolution as an Special Resolution

“**RESOLVED THAT** pursuant to sections 196, 197, 203 read with schedule X and other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under and pursuant to Articles of Association of the Company, the consent of the members be and is hereby accorded for the re-appointment of Mr. Navin M. Mehta as a Whole time Director of the Company for a period of five years with effect from 26th December, 2020 on such terms & conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Annual General Meeting and as recommended by Nomination and Remuneration Committee (“Committee”) and approved by the Board, with liberty to the Board of Directors (including Committee) to alter and vary the terms and conditions of the said re-appointment /remuneration in such manner as deemed fit necessary.

RESOLVED FURTHER THAT the remuneration payable to Mr. Navin M. Mehta, shall not exceed the overall ceiling of the total managerial remuneration as provided under section 197 and Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time.

RESOLVED FURTHER THAT where in any financial year during the currency of his tenure, the Company has no profits or its profits are inadequate, the remuneration payable to Mr. Navin M. Mehta, Whole Time Director by way of salary, perquisites and allowances shall not exceed the maximum remuneration payable in accordance with Section II of Part II of Schedule V of the Companies Act, 2013 with liberty to the Board / Committee to decide the breakup of the remuneration from time to time in consultation with the Whole Time Director.

RESOLVED FURTHER THAT Mr. Navin M. Mehta, Whole Time Director be entrusted with such powers and perform such duties as may from time to time be delegated / entrusted to him subject to the supervision and control of the Board.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, usual or expedient, to give effect to the aforesaid resolution.”

By order of the board

For and on behalf of Board of Directors

RR Metalmakers India Limited

SD/-

Ms.Tanvi Bobhate

Company Secretary and Compliance Officer

Place: Mumbai

Dated: 16th July, 2021

Registered Office:

**B-001& B-002, Ground Floor,
Antop Hill Warehousing Complex Ltd,
Barkat Ali Naka, Salt Pan Road,
Wadala (E), Mumbai – 400037**

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No: 3

ISSUE OF 825728 EQUITY SHARES AND 1198096 EQUITY WARRANTS ON A PREFERENTIAL BASIS TO THE PROMOTERS OF THE COMPANY

The Company shall use the proceeds from the proposed issue towards the business development of the Company, reduce the existing debt, working capital requirement, and for general corporate purpose which shall enhance the business of the Company and there could be a volatility in the medium term, due to ongoing Covid-19 pandemic on all business segments. The pandemic has also affected the schedule of implementation of expansion in addition to forcing the Company to delay various future plans. There is a possible pressure on the internal accruals on the long-term basis. In view of the same, it is proposed to raise funds by way of issuing equity shares / warrants of the company under preferential allotment route. The Board at its meeting held on 16th July, 2021 deemed it appropriate to create, issue, offer and allot 825728 equity shares and 1198096 equity warrants aggregating to Rs. 2.02 Cr. to its Promoters at Rs. 11 (Face Value Rs.10/- and premium of Rs. 1/-) per Equity Share/ Warrant.

THE FOLLOWING DISCLOSURES FOR THE PREFERENTIAL ISSUE OF EQUITY SHARES ARE MADE IN ACCORDANCE WITH THE PROVISIONS OF CHAPTER V OF ICDR REGULATIONS AND IN PURSUANT TO RULE 13(2)(D) OF COMPANIES (SHARE CAPITAL AND DEBENTURES) RULES, 2014.

I. Objects of the issue / total number of securities to be issued / Price band within which allotment is proposed

In order to generate long term resources for implementing future growth plans, it is proposed to issue Equity Shares and convertible warrants on preferential basis. The proceeds of the proposed allotment will strengthen the financial position of the Company. The object of the issue is to reduce the existing debt, for financing the expansion of manufacturing activity and to meet the working capital requirements of the Company.

II. Particulars of the offer including date of passing of Board resolution, kind of Securities offered, class of persons, maximum number of Securities to be issued and the Issue Price:

The Board of Directors of the Company at their meeting held on 16.07.2021 have, subject to the approval of the members of the Company ('Members') by way of special resolution and such other approvals as may be required, approved the issue of Equity Shares and Warrants to Promoters of the Company, on a preferential basis, for cash consideration ('Preferential Allotment') at a price of Rs.11/- (Face Value Rs.10/- and premium of Rs. 1/-) per equity share and convertible warrant on the following manner:

S.No.	Name of Applicant (Proposed Allottee)	Category	No. of equity shares proposed to be allotted	No. of Convertible Warrants proposed to be allotted
1	Virat Sevantilal Shah	Promoter	4,12,864	5,99,048
2	Alok Virat Shah	Promoter	4,12,864	5,99,048
	Total		8,25,728	11,98,096

III. Intent of the of the promoters, directors or key management personnel to subscribe to the offer:

Mr Virat Sevantilal Shah and Mr Alok Virat Shah in the capacity of promoters of the company will subscribe to this preferential allotment of Equity Shares & Convertible Warrants. None of the other promoters, directors or other key management personnel intends to subscribe to this offer.

IV. Shareholding pattern before and after the Preferential Issue

Sr. No	Category	Pre-Preferential issue Shareholding		Post-allotment Shareholding after issuance of Equity Shares		Post Allotment Shareholding after conversion of warrants (1 st Tranche)	
	Category	No. of shares	%	No. of shares	%	No. of shares	%
A	Promoter's Holding						
	(i) Indian Promoters (a) Individual/HUF (b) Bodies Corporate (c) Others	4342100	62.16	5167828	66.16	6365924	70.66
	(ii) Foreign Promoters - Individual - Bodies Corporate	0	0	0	0	0	0
	Sub Total (A)	4342100	62.16	5167828	66.16	6365924	70.66
B	Non Promoters Holding						
	Mutual Fund/UTI						
	FIs/Banks						
	FIIIs						
	Bodies Corporate	5841	0.08	5841	0.08	5841	0.06
	Residents Individuals	2596396	37.17	2596396	33.25	2596396	28.82
	NRI	17706	0.25	17706	0.23	17706	0.20
	Foreign Nationals						
	Overseas Corporate Bodies						
	Clearing Members	22957	0.33	22957	0.30	22957	0.26
	Directors/Relatives						
	Foreign Trusts						
	Indian Trust						
	Sub Total (B)	2642900	37.84	2642900	33.84	2642900	29.34
	Grand Total (A+ B)	6985000	100.00	7810728	100.00	9008824	100.00

Note: The above pre-issue shareholding pattern is prepared as on 30th June, 2021 The post-issue shareholding pattern has been arrived on the assumption that the entire warrants proposed to be issued would be converted into equity shares.

V. Proposed time within which the allotment shall be completed

The allotment and issue of warrants are proposed to be completed within a maximum period of 15 days from the date of passing of the special resolution or where the approval of any statutory authority is pending or required, the allotment shall be completed within 15 days from date of such approval.

VI. Identity of the the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and / or who ultimately control the proposed allottees, the percentage of post preferential issue capital :

The Equity Shares and Warrants are proposed to be allotted to Mr. Virat Sevantilal Shah and Mr. Alok Virat V Shah, Promoters of the Company. Details of Shareholding and Voting rights of Promoters are as under:

Sr. No.	Name of allottee	Security proposed to be issued	No of securities to be allotted	% of post issue equity capital (including pre-issue holding after conversion of warrants)	Ultimate beneficial owners
1	Virat Sevantilal Shah	Equity Shares Convertible warrants	4,12,864 5,99,048	30.63%	NA
2	Alok Virat Shah	Equity Shares Convertible warrants	4,12,864 5,99,048	30.25%	NA

*the shareholding relating to post exercise of equity & Warrants as shown above is calculated assuming full exercise of Warrants and consequential allotment of the Equity Shares of the company as per the aforesaid proposed issue.

Since the proposed allottees are individuals forming part Promoters i.e. natural persons, no further disclosure with respect to ultimate beneficial owners would arise.

The existing Shareholders from the above allottees have not sold any shares during the six months period prior to the relevant date.

Change in control, if any, in the company that would occur consequent to the preferential offer:

The proposed allotment on preferential basis, if made, will not result in change in management or control of the Company as per the provisions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof.

VII. Undertaking

The Company undertakes to re-compute the price of the specified securities in terms of the provisions of SEBI (ICDR) Regulations.

The Company further undertakes that if the amount payable on account of the re-computation of price is not paid within the time stipulated in the SEBI (ICDR) Regulations, the equity shares shall continue to be locked in till the time such amount is paid by the allottees.

Consequent to allotment of securities on preferential basis, no change would occur in the control of the company.

During the year no preferential issue have been made by the company. But last year Company had obtained the approval for allotment of equity shares on a preferential basis to both promoters and non-promoters from the Board as well as the shareholders of the company through a postal ballot process. This preferential allotment has however been withdrawn and not proceeded with by the company on April 18, 2020 (post the financial year ended March 31, 2020) due to the COVID-19 Pandemic and the subsequent withdrawal of the consents given by the prospective allottees to subscribe to the shares. The company has informed the stock exchange of the same and has also withdrawn its application for in principle approval.

VIII. Disclosures specified in Schedule VI, if the issuer or any of its promoters or directors is a wilful defaulter.

Neither the issuer nor any of its promoter or director have been declared as a willful defaulter and hence disclosure as required under Schedule VI of ICDR regulation does not apply.

IX. Statutory Auditor's Certificate

The certificate from the statutory auditors certifying that the preferential issue is being made in accordance with requirements of Chapter V of the ICDR Regulations shall be available for inspection on any working day between 11.00 A.M. to 01.00 P.M. upto the last date of voting of Annual General Meeting.

X. Relevant Date

As per Regulation 161 of SEBI (ICDR) Regulations for preferential issue of Equity Shares, the relevant date for the purpose of determining the issue price under Regulation 164 of SEBI (ICDR) Regulations shall be 14.07.2021, i.e. 30 days prior to the date of passing this Resolution (Relevant date considered prior to weekend i.e Sunday and Saturday).

XI. Basis for Issue Price

The pricing of the Equity Shares to be allotted to the allottee(s) on preferential basis shall not be lower than the price determined in accordance with the Chapter V of the ICDR Regulations. The issue of Equity Shares on preferential basis shall be made at a price not less than higher of the following as per the ICDR Regulations at the "Relevant Date":

- a) The average of the weekly high and low of the volume weighted average price of the related equity shares quoted on the recognized stock exchange during the 26 (Twenty Six) weeks preceding the relevant date; or
- b) The average of the weekly high and low of the volume weighted average price of the related equity shares quoted on the recognized stock exchange during the 2 (Two) weeks preceding the relevant date.

"Frequently traded shares" as per Regulation 164 means the shares of the issuer, in which the traded turnover on any recognised stock exchange during the twelve calendar months preceding the relevant date, is at least ten per cent of the total number of shares of such class of shares of the issuer.

However, the shares of the Company, RR Metalmakers India Ltd. are not frequently traded. Hence, the price determined by the Company is as per the valuation determined by the independent valuer considering the parameters including book value, comparable trading multiples, and such other parameters as are customary for valuation of shares of similar companies.

XII. Terms of Issue of Equity Shares:

The consideration price of the equity shall be received from respective allottee's banks accounts. Upon receipt of the requisite payment as above, the Board (or a Committee thereof) shall allot

4,12,864 Equity Shares of face value of Rs.10/- each fully paid up and 5,99,048 Equity Warrants convertible into 5,99,048 Equity Shares to Mr. Virat Sevantilal Shah issued at Rs.11/- (Face Value Rs.10/- and premium of Rs. 1/-) per equity share and convertible warrant

4,12,864 Equity Shares of face value of Rs. Rs.10/- each fully paid up and 5,99,048 Equity Warrants convertible into 5,99,048 Equity Shares to Mr. Alok Virat Shah issued at Rs.11/- (Face Value Rs.10/- and premium of Rs. 1/-) per equity share and convertible warrant

The Equity Shares allotted on preferential basis under SEBI (ICDR) Regulations shall be locked in for a period of three years from the date of Trading Approval to be received from the stock exchanges provided that not more than twenty per cent of the total capital of the issuer shall be locked-in for three years from the date of allotment.

Approval to be received from the Stock Exchanges (the date of trading approval) shall mean the latest date when trading approval has been granted by recognized stock exchanges i.e. BSE.

The entire pre preferential allotment shareholding of the allottees, if any, shall be locked in from the relevant date up to a period of six months from the date of Trading Approval to be received from the Stock Exchanges. The Equity Shares to be allotted shall not be transferred by the allottees till the trading approval is granted by BSE and for a period of three years from the date of trading approval thereof as the case may be.

The Equity Shares to be issued and allotted shall be listed and traded on BSE Limited (BSE). and shall be subject to the provisions of the Memorandum and Articles of Association of the Company.

XII. Number of persons to whom allotment on preferential basis have already been made during the year

During the year no preferential issue have been made by the company.

XIII. Justification for the allotment to be made for consideration other than cash

The above referred allotment shall be made for cash consideration, so no justification is required.

XIV. Lock-in Period:

The Equity Shares (including those arising from exercise of Warrants) and Warrants shall be locked-in for such period as may be specified under Regulations 167 and 168 of the ICDR Regulations.

The entire pre-preferential allotment shareholding of Promoters shall be locked-in from the relevant date up to a period of six months from the date of the trading approval as specified under Regulation 167(6) of the ICDR Regulations.

The Board of Directors recommends the passing of the above resolution as a Special Resolution .

Except Mr. Virat Sevantilal Shah and Mr. Alok Virat Shah, none of the directors may be deemed considered or interested in passing of the proposed special resolution.

Item no. 4

RE-APPOINTMENT OF MR. NAVIN M. MEHTA AS A WHOLE TIME DIRECTOR

Based on the recommendation of the Nomination and Remuneration Committee and keeping in view of his experience, the Board of Directors of the Company at its meeting held on 10th December, 2020, has re-appointment Mr. Navin M Mehta as a Whole Time Director for a period of 5 years w.e.f. 26th December, 2020, subject to approval of the members of the Company.

BRIEF PROFILE OF DIRECTOR SEEKING REAPPOINTMENT

Mr. Navin M Mehta is BSc., D.Pharm. He is looking after the company's day to day affairs. He has vast experience of trading business of steel & iron Ore. He has good knowledge of various laws therefore he also act as a legal head where he look after all legal matters of the company. He represents the company in front of various courts & statutory authorities.

The terms and condition of his re-appointment are as under:

Period: For the period of 5 years w.e.f. 26th December, 2020.

Salary: (Rs./Month): Rs. 65,000/- per month.

Commission:

Such remuneration by way of commission not exceeding 3 % of net profits of the Company in addition to the salary, perquisites and allowances, subject to the overall ceiling stipulated in section 197 read with Schedule V to the Companies Act, 2013 & further read with relevant Rules made thereunder of the Companies Act, 2013. The specific amount payable will be decided by the Board of Directors based on certain criteria and will be payable only after the Annual Accounts of the Company have been adopted by the members of the Company.

Perquisites

Perquisites should be allowed in addition to the salary but within the overall limit, if any, prescribed under Part II, section IV of Schedule V of the Companies Act, 2013. The perquisites etc. shall be evaluated as per the Income Tax Rules, wherever applicable and in the absence of any such rules, at actual cost.

a) Housing

House Rent Allowance shall be allowed as per the rules of the Company within the overall limit specified above.

b) Medical Reimbursement

Expenses incurred for the appointee and his family subject to a ceiling of three month's salary in a year or fifteen month's salary over a period of five years.

c) Leave Travel Assistance

First Class Air Fare for self and family once in a year to any destination in India. Family defined as spouse and two dependent children.

d) Club Fees

Fees and expenses at clubs subject to a maximum of two clubs. This will not include life membership fees.

e) Personal accident insurance

As per rules of the Company

f) Employer's contribution to Provident fund/superannuation fund

As per Rules of the Company

g) Gratuity

Gratuity payable shall be at the rate of 15 days salary for each completed year of service in accordance with the rules.

Minimum Remuneration: Notwithstanding anything to the contrary herein contained, where in any financial year during the tenure of Mr. Navin Mehta, the Company has no profits or the profits of the Company are inadequate, the Company will pay remuneration by way of salary, perquisites and allowances as specified above.

The Board recommends the adoption of this Resolution as a Special Resolution. None of the Directors of your Company is concerned or interested in this special resolution other than Mr. Navin Mehta, Director.

By order of the board
For and on behalf of Board of Directors
RR Metalmakers India Limited

SD/-
Ms.Tanvi Bobhate
Company Secretary and Compliance Officer

Place : Mumbai
Date : 16th July, 2021

Registered Office:
B-001& B-002, Ground Floor,
Antop Hill Warehousing Complex Ltd,
Barkat Ali Naka, Salt Pan Rd.,
Wadala(E) Mumbai

NOTES:

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 along with the Circulars issued on April 08, 2020 and April 13, 2020 the Circular dated May 12, 2020 , and Further read with Circular No. 02/2021 dated 13th January, 2021 and SEBI/HO/CFD/CMD2/CIR/2021/11, dated January 15, 2021 (referred to as "SEBI Circular") of Securities Exchange Board of India ("SEBI"). The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. The deemed venue for Twenty – Sixth AGM shall be the Registered Office of the Company.
3. The Company has fixed the record date for Annual General Meeting as Thursday, 05th August, 2021.
4. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
5. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
7. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
8. In terms of sections 101 and 136 of the Act, read with the rules made thereunder, the listed companies may send the notice of AGM and the annual report, including financial statements, boards' report, etc. by electronic mode. Pursuant to the said provisions of the Act read with MCA Circulars, SEBI Circular dated 12 May 2020, Notice of twenty- Sixth AGM along with the Annual Report for FY 2020- 2021 is being sent only through electronic mode to those members whose email addresses are registered with the Company/depositories. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020 members may note that the Notice calling the AGM has been uploaded on the website of the Company at www.rrmetalmakers.com. The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e. www.evotingindia.com.

9. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
10. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.
11. PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC/OAVM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS AND THE SEBI CIRCULAR, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE, THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF AGM ARE NOT ANNEXED TO THIS NOTICE.
12. Mr. Alok Virat Shah, Director retires by rotation, and being eligible offer himself for re-appointment at the Annual General Meeting. A brief resume of the said Director, is given below:

Name	Mr. Alok Virat Shah
Directors Identification number (DIN)	00764237
Age	37 years
Qualification	MBA
Expertise in Specific Area	Trading and Administration
Date of first Appointment on the Board of the Company	9th February, 2018
Shareholding in RR Metalmakers India Limited	17,17,600
List of Directorship held in other companies	RR Lifecare Private Limited RKB Global Limited
Membership / Chairmanships of Audit and stake holders relationship committees	Refer to Report on Corporate Governance

13. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 26th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CSDL).

THE INTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER:

- (i) The voting period begins on Tuesday, 10th August, 2021 from 10.00 a.m. onwards and ends on Thursday, 12th August, 2021 till 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Friday, 5th August, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (i) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.

Type of shareholders	Login Method
	<p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in Demat mode with NSDL	<p>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

- (iv) **Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
- (v) **Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NS DL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (vi) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**
- The shareholders should log on to the e-voting website www.evotingindia.com.
 - Click on “Shareholders” module.
 - Now enter your User ID
 - For CDSL: 16 digits beneficiary ID,
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	<p>Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd /mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (ixv) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xv) If demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) Facility for Non – Individual Shareholders and Custodians –Remote Voting.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer at In1957@rediffmail.com and to the Company at the email address info@rrmetalmakers.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- (xvii) All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **5 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futorex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

OTHER INSTRUCTIONS:

1. Mr. S. Lakshminarayanan, Practicing Company Secretary (Membership No. ACS – 6423 and CP No. - 2788), has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutiniser shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the company and make a Scrutinizer's Report of the votes cast in favour or against, if any, not later than forty eight hours of conclusion of meeting forthwith to the Chairman of the Company.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.rrmetalmakers.com and on the website of CDSL immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

REMINDER FOR SHAREHOLDERS:

1. Members are requested to note that Interim Dividend for the year ended **31st March, 2018**, if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund (“IEPF”). Further, the shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members/Claimants are requested to claim their dividends from the Company.
2. As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form with effect from 1st April 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, Members holding shares in physical form are requested to consider converting their holdings to dematerialised form.
3. Reminder for member's for mandatory update of PAN and Bank details. Pursuant to SEBI circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April 2018, shareholders whose ledger folios /have incomplete details with respect to PAN and Bank particulars are mandatorily required to furnish these details to the Issuer Company/RTA for registration in the folio.

**For and on behalf of Board of Directors
RR Metalmakers India Limited**

**Virat Sevantilal Shah, Chairman
DIN: 00764118**

**Place: Mumbai
Dated: 16th July, 2021**

DIRECTORS' REPORT

Dear Members,

Your Director's have pleasure in presenting their Twenty - Sixth Annual Report and Audited Annual Accounts of the Company for the year ended on 31st March, 2021.

FINANCIAL RESULTS:

	Standalone		(Figures in Rs. Lakhs) Consolidated	
	For the year 2020-2021	Previous Year 2019-2020	For the year 2020-2021	Previous Year 2019-2020
Total Income	11094.06	12075.72	11094.06	12095.87
Profit / (Loss) before Depreciation & Tax	334.42	(635.14)	329.58	(656.41)
Less: Depreciation	52.48	55.08	60.68	66.13
Profit / (Loss) before tax	281.94	(580.06)	268.90	(590.28)
Tax Expenses/ (Savings)	89.87	(133.60)	88.88	(135.04)
Profit / (Loss) after tax	192.07	(446.46)	180.02	(455.23)

REVIEW OF OPERATIONS

Standalone

The Company has recorded income from operations of Rs. 11068.49 Lakhs in current year as compared to Rs. 12054.72 Lakhs achieved during the corresponding period representing a downfall of 8.18% over the previous year. After offsetting the expenses, the Company has achieved Net profit (after tax) of Rs. 192.07 Lakhs during the year as against loss after tax of Rs. 446.46 Lakhs incurred in the previous year.

Consolidated

On a consolidated basis, The Company has recorded income from operations of Rs. 11068.49 Lakhs in current year as compared to Rs. 12074.84 Lakhs achieved during the corresponding period representing a downfall of 8.33% over the previous year. After offsetting the expenses, the Company has achieved Net profit (after tax) of Rs. 180.02 Lakhs during the year as against loss after tax of Rs. 455.23 Lakhs incurred in the previous year.

The directors are confident that the company will be able to achieve higher sales and profitability in the times to come, as investments are made in the new businesses and various plans for expansion are gradually getting crystallized. We are expecting to earn huge profit from our manufacturing sector in future.

DIVIDEND

Considering the need to conserve resources for future expansion and growth and also insufficient profit for the year under review, no dividend is recommended by the Board.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as “**Annexure I**” and uploaded on the website of the Company i.e., www.rrmetalmakers.com & link for the same is <http://www.rrmetalmakers.com/annual-return.asp>

DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Act and the Listing Regulations. Based on Disclosures provided by Directors, none of them are disqualified from being appointed as Directors under section 164 of the companies Act, 2013.

Mr. Alok Virat Shah retires by rotation and being eligible offers himself for re- appointment. The directors recommend his re-appointment.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit and Nomination & Remuneration Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

Nomination & Remuneration Policy

The Board has constituted a Nomination and Remuneration Committee and has framed policy for selection and appointment of Directors, Senior Management and there remuneration. The Nomination & remuneration Policy is stated in the Corporate Governance Report.

Meetings

During the year under review, Ten(10) Board Meetings were convened and held i.e.18.04.2020, 15.06.2020, 30.07.2020, 05.08.2020, 02.09.2020, 14.09.2020, 05.10.2020, 12.11.2020, 10.12.2020, 12.02.2021. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to provisions of Section 134(5) of the Companies Act, 1956, the Directors would like to state that:

1. In preparation of the Annual Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures
2. They had selected such accounting standards, policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
3. They had taken proper and sufficient care for the maintenance of adequate accounting records, in accordance with the provisions of the relevant acts for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. That the accounts are prepared on a going concern basis.
5. They had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
6. They had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day to day business operations of the company. The Company believes in “Zero Tolerance” against bribery, corruption and unethical dealings / behaviours of any form and the Board has laid down the directives to counter such acts.

The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code.

PARTICULARS OF EMPLOYEES

During the year under review, there was no employee employed who was in receipt of remuneration in excess of the limits prescribed under section 197 read with Schedule V of the Companies Act, 2013.

Since there were only 7 (Seven) employees during the year under review, the particulars required to be disclosed under Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 cannot be meaningfully given. The remuneration paid to the Key Managerial Personnel and the Whole Time Director is disclosed in the Corporate Governance Report annexed herewith.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The company has started manufacturing operations at Gujarat during the year, the electricity charges are as per consumption levied by electricity board. The company has taken all possible steps for conservation of the energy in the company. As and when expansion has taken place electricity consumption increases. The company is exploring possibility of reduction in charges.

The details of the energy consumption is provided as under:

Electricity bill of Gujarat factory for 103820 unit is Rs. 10,33,091/-

The company has not adopted any foreign technology during the year.

The details of the foreign exchange is provided in the notes to the accounts forming part of the Balance sheet.

AUDITORS

M/s M.A Chavan and Co., Chartered Accountants, statutory auditors of the Company were appointed by the members at 22nd Annual General Meeting of the members to hold office for a period of 5 years i.e. until the conclusion of 27th Annual General Meeting. They have confirmed that their appointment is within the limits provided under Section 139 of the Companies Act, 2013 and they are otherwise eligible to continue as the Statutory Auditors.

AUDITOR'S REPORT

The observations made by the auditors in their report are self-explanatory when read with the notes to accounts and need no further elaboration. The Statutory Auditor's report does not contain any qualifications, reservations, adverse remarks or disclaimers.

SECRETARIAL AUDIT

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the company had appointed Mr. CS S. Lakshminarayanan, Practising Company Secretary to undertake the Secretarial Audit of the Company.

The Secretarial Audit report furnished by him is annexed herewith as “**Annexure II**”

OBSERVATIONS IN THE SECRETARIAL AUDIT REPORT

The Secretarial Audit Report confirms that the Company has complied with the provisions of the Act, Rules, Regulations, and Guidelines and that there were no deviations or non-compliances. The Secretarial Audit Report does not contain any qualifications, reservations or adverse remarks or disclaimers.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS

No significant and materials orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

FIXED DEPOSITS

The company has not accepted and/or renewed deposits from public during the year within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013, except to its wholly owned subsidiary namely, RR Lifecare Pvt. Ltd. The details of the investments made by the company are given in the notes to the financial statements.

RESERVES

As per Standalone financials, the net movement in the reserves of the Company for FY21 and FY20 is as follows:

Particulars	As at 31st March 2021	As at 31st March 2020
Retained Earnings-surplus/Deficits opg.	(2,57,80,694.52)	1,89,17,325.37
Current year profit/(loss) including other comprehensive income	2,82,22,669.40	(4,46,98,019.89)
Total	24,41,974.88	(2,57,80,694.52)

The Board of Directors has decided to retain the entire amount of profits for FY21 in P&L account.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an Internal Control System, commensurate with the size and the nature of its business with regard to purchase of inventory and fixed assets and the sale of goods and services. The scope and authority of the Internal Audit function is defined in the Internal Audit Manual. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee and of the Board.

The Internal Auditor monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies.

In order to further strengthen the operations of the company and also to address the requirements of internal controls, the company has installed integrated ERP system. The system has been fully implemented.

RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on arm's length basis and were at prevailing market price. There are no materially significant related party transactions made by the company with Directors, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large.

Details of Related Party Transactions are annexed vide Form No. AOC 2

EXPANSION & DIVERSIFICATION:

From last year company has entered into manufacturing segment, as management has very good experience of trading in steel products & with that Experience Company has entered into manufacturing ERW Pipe sector.

Company has expands its production capacity by running efficiently the manufacturing plant located at Sabarkatha, Talod. Currently company has started work on shift basis to increase production capacity & in future period company is planning to install one more tube mill to increase more production. Company has received ISO certification for ERW pipe & brand name “Virat” which we are using in roofing & pipe products. Because of ISO Certified brand, we are able to get better price for our products.

A wholly owned subsidiary, namely RR Lifecare Private Limited, was in course to set up a project for manufacturing pharmaceutical formulations, which is put on hold due to COVID - 19 pandemic.

MATERIAL CHANGES AND COMMITMENTS

There were no major material changes that took place during the year under review.

SUBSIDIARY COMPANY

The COVID-19 pandemic is realized to improvise health systems worldwide & there is huge scope for pharmaceutical company to increase its business. With investment in the new line of business, your Company is expecting to earn higher profits which in turn will help in expansion of the business and higher returns to the investors. The Wholly Owned Subsidiary, RR Lifecare Pvt. Ltd. is planning to set up pharma injection formulation plant but the project was put on hold due to COVID- 19 pandemic which is expected to go on stream shortly.

VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has a vigil mechanism / Whistle Blower Policy to deal with instance of fraud and mismanagement, if any.

A Vigil (Whistle Blower) mechanism provides a channel to the employees and Directors to report to the management concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or policy.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

RISK MANAGEMENT POLICY

Pursuant to section 134(3) (n) of the Companies Act, 2013, the company has adopted a Risk Management Policy. The details of the policy and its terms of reference are set out in the corporate governance report forming part of the Board's report.

At present the company has not identified any element of risk which may threaten the existence of the Company.

CORPORATE COMPLIANCE POLICY

Pursuant to section 134(5)(f) of the Companies Act, 2013, the Company has constituted Corporate Compliance Policy, to ensure compliance with the provisions of all applicable laws and to report that such systems were adequate and operating effectively.

ANTI – SEXUAL HARRASMENT POLICY

The Company has in place an Anti-Sexual harassment Policy in line with the requirements of The Sexual Harassment of Women at the workplace (Prevention, Prohibition and Redressal) Act, 2013. However, the Company does not have more than ten employees and as such, has not constituted Internal Complaints Committee.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required by Schedule V of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Management Discussion and Analysis Report, which form an integral part of this Report, is set out as a separate Annexure.

CORPORATE GOVERNANCE

The requirement to report on Corporate Governance is applicable to Companies having paid up capital of Rs. 10 crores. Since the paid up capital of the company is only Rs. 6,98,50,000 there is no requirement to report on Corporate Governance as per Reg. 15(2) of SEBI (Listing Obligations and Disclosure Requirements), 2015.

However, Corporate Governance Report is attached as a separate annexure dealing with various governance aspects which are emanating from the provisions of the Companies Act, 2013.

APPRECIATION

Your Directors would like to appreciate and value the contributions made by all our employees and their families for their Co-operation and contribution to the Company's operation during the year. Your Directors also wish to place on record their appreciation for the support and co-operation by the Banks, Business Associates and Financial Institutions for all the support rendered during the year.

**For and on behalf of Board of Directors
RR Metalmakers India Limited**

Place: Mumbai

Dated: 16th July, 2021

**Virat Sevantilal Shah
Chairman
DIN: 00764118**

**Registered Office:
B-001& B-002,Ground Floor,
Antop Hill Warehousing Complex Ltd,
Barkat Ali Naka, Salt Pan Rd.,
Wadala(E), Mumbai 400037.**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section(1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis-NIL

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name(s) of the related party and nature of relationship	RKB Global Ltd. (Promoter group Company)	Khushbu Impex (Promoter & Promoter's relative firm)	RR Lifecare Pvt. Ltd. (Wholly Owned Subsidiary Company)	Alok Virat Shah & Aarti Alok Shah (Promoter & Promoter's spouse)	Virat Sevantilal Shah, Meena V. Shah & Alok Shah (Promoter group)
Nature of contracts /arrangements/transactions	1. Purchases of materials 2. Sales of material	Sales of material	Advances given / repaid	Leave & License Compensation	Leave & License Compensation
Duration of the contracts/ arrangements/transactions	Purchases & Sales - Not defined	Sales - Not defined	Not defined	Five years	Five years
Salient terms of the contracts or arrangements or transactions including the value, if any	Transactions were made in the ordinary course of business at arm's length basis. 1. Purchases of materials - Rs13,35,56,209.87 2. Sales of materials - Rs. 3,17,80,026.94	Transaction was made in the ordinary course of business at arm's length basis. Purchase of materials - Rs. 81,77,292	Transaction 1. Advances given - Rs. 5,74,425	Transaction was made at arm's length basis. Rent - Rs. 88,800 per annum	Transaction was made at arm's length basis. Rent - Rs. 4,24,800 per annum
Date(s) of approval by the Board, if any	30.07.2020	30.07.2020	25.06.2018	13.12.2017	30.09.2019
Amount paid as advances, if any	-			-	

**For and on behalf of Board of Directors
RR Metalmakers India Limited**

**Place: Mumbai
Dated: 16th July, 2021**

**Virat Sevantilal Shah
Chairman
DIN: 00764118**

Form AOC-I

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A":

Subsidiaries (Information in respect of each subsidiary to be presented with amounts in Rs.)

1. Sl. No. : **1**
2. Name of the subsidiary: **RR Lifecare Pvt. Ltd.**
3. The date since when subsidiary was acquired: **28.03.2018**
4. Reporting period for the subsidiary concerned, if different from the holding company's reporting period: **31st March, 2021**
5. Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries: **NA**
6. Share capital: **Rs.50,00,000**
7. Reserves & surplus: **Rs. (30,42,844.59)**
8. Total assets: **Rs.1,68,87,782.08**
9. Total Liabilities: **Rs.1,49,30,626.66**
10. Investments: **NIL**
11. Turnover: **Rs. 0**
12. Profit/ (Loss) before taxation: **Rs. (13,03,925.83)**
13. Provision for taxation: **Rs. (98,868.32)**
14. Profit/(Loss) after taxation: **Rs. (12,05,057.51)**
15. Proposed Dividend: **NIL**
16. % of shareholding: **100**

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations - N.A
2. Names of subsidiaries which have been liquidated or sold during the year – N.A

Part "B":

Associates and Joint Ventures Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

There are no Associates or Joint Ventures of the Company

For and on behalf of Board of Directors
RR Metalmakers India Limited

Virat Sevantilal Shah, Chairman
DIN: 00764118

Place: Mumbai
Dated: 16th July, 2021

FORM NO. MGT-9**EXTRACT OF ANNUAL RETURN**
as on the financial year ended on 31.03.2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN:- **L51901MH1995PLC331822**
- ii) Registration Date: **26-10-1995**
- iii) Name of the Company: **RR Metalmakers India Limited** (Formerly known as *Shree Surgovind Tradelink Limited*)
- iv) Category / Sub-Category of the Company: **Public Company / Limited by shares & Company having share capital**
- v) Address of the Registered office and contact details: **B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Rd., Wadala(E), Mumbai MH 400037. Contact No. 022-61925555**
- vi) Whether listed company Yes / No: **Yes**
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any: **Adroit Corporate Services Private Ltd., 19/20, Jaferbhoy Industrial Estate, 1st Floor, Makwana Rd, Marolnaka, Andheri (E), Mumbai-59. Tel No. 022-28594060 Fax No. 022-28503748**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. no	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Wholesale trade of Metal & Metal ores	46620	99.78

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No	Name & Address of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable section
1.	RR Lifecare Pvt. Ltd. B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Wadala(E) Mumbai – 400037	U93000MH2007PTC168296	Subsidiary	100	2(87(ii))

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	physical	Total	% of total shares	Demat	physical	total	% of total shares	
A.Promoters									
(1) Indian									
g) Individual/ HUF	4342100	0	4342100	62.16	4342100	0	4342100	62.16	0
h) Central Govt									
i) State Govt(s)									
j) Bodies Corp.									
k) Banks / FI									
l) Any Other....									
Sub-total (A) (1):-	4342100	0	4342100	62.16	4342100	0	4342100	62.16	0
(2) Foreign									
a) NRIs – Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other...									
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	4342100	0	4342100	62.16	4342100	0	4342100	62.16	0
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp.									
i) Indian	6342	0	6342	0.09	5842	0	5842	0.08	(0.01)
ii) Overseas									

b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	175233	314700	489933	7.01	136485	248200	384685	5.51	(1.50)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1686199	445200	2131359	30.51	1724457	511700	2236157	32.01	1.5
c) Others (specify)									
Clearing member	0	0	0	0	10	0	10	0	0
NRI's	226	15000	15226	0.22	1206	15000	16206	0.24	(0.03)
Sub-total (B)(2):-	1868000	774900	2642900	37.84	1868000	774900	2642900	37.84	0
Total Public Shareholding (B)=(B)(1)+(B)(2)	1868000	774900	2642900	37.84	1868000	774900	2642900	37.84	0

(ii) Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Alok Virat Shah	17,13,600	24.53	-	17,13,600	24.53	-	-
2	Rajan Sevantilal Shah	8,80,900	12.61	-	8,80,900	12.61	-	-
3	Virat Sevantilal Shah	17,47,600	25.02	-	17,47,600	25.02	-	-
	Total	43,42,100	62.16		43,42,100	62.16		

(iii) Change in Promoters' Shareholding (please specify, if there is no change) NIL

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1.	Keyur Sureshbhai Patel				
	At the beginning of the year	3,54,300	5.07	3,54,300	5.07
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):			-	

	At the End of the year (or on the date of separation, if separated during the year)			3,54,300	5.07
2.	Pareshkumar Somabhai Patel				
	At the beginning of the year	1,50,000	2.15	1,50,000	2.15
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			1,50,000	2.15
3	Bhavna Darshan Mehta				
	At the beginning of the year	1,35,079	1.93	1,35,079	1.93
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if separated during the year)			135079	1.93
4	Rekha Prakash Patel				
	At the beginning of the year	1,01,000	1.45	1,01,000	1.45
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			1,01,000	1.45
5	Namrata Prakash Patel				
	At the beginning of the year	98,700	1.41	98,700	1.41
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			98,700	1.41
6	Nitin J Sanghavi				
	At the beginning of the year	76,700	1.10	76,700	1.10
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			76,700	1.10

7	Rukshmani Lavji Thakkar				
	At the beginning of the year	70,700	1.01	70,700	1.01
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			70,700	1.01
8	Mittal Chetan Thakkar				
	At the beginning of the year	68,700	0.98	68,700	0.98
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			68,700	0.98
9	Ramabhai H Patel				
	At the beginning of the year	67,900	0.97	67,900	0.97
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):			-	
	At the End of the year (or on the date of separation, if separated during the year)			67,900	0.97
10	BAKUL ZUMAKHLAL SHAH				
	At the beginning of the year	51000	0.73	51000	0.73
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
	At the End of the year (or on the date of separation, if separated during the year)			51000	0.73

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Directors and KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Navin Madhavji Mehta				
	At the beginning of the year	175,000	2.51	175,000	2.51
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			-	
	At the End of the year			175,000	2.51

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	33,84,74,746	0	0	33,84,74,746
ii) Interest due but not paid		0	0	
iii) Interest accrued but not due				
Total (i+ii+iii)		0	0	
Change in Indebtedness during the financial year				
Addition				
Reduction	13,05,66,053	0	0	13,05,66,053
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	20,79,08,693	0	0	20,79,08,693
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due				
Total (i+ii+iii)	20,79,08,693	0	0	20,79,08,693

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. no.	Particulars of Remuneration	Name of MD/WTM/Manager		
		Navin Mehta (WTD)	-	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	8,49,470		8,49,470
2.	Stock Option	-		
3.	Sweat Equity	-		
4.	Commission - as % of profit - others, specify...			
5.	Others, please specify	-		
	Total	8,49,470		8,49,470

B. Remuneration to other directors: **NIL**

C. Remuneration To Key Managerial Personnel Other Than Md/Manager/Wtd

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	3,07,404	6,94,500	10,01,904
2.	Stock Option		-		
3.	Sweat Equity		-		
4.	Commission - as % of profit -others, specify...				
5.	Others, please specify		-		
	Total		3,07,404	6,94,500	10,01,904

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NIL

Form No: MR - 3

SECRETARIAL AUDIT REPORT

FOR THE YEAR ENDED MARCH 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
RR Metalmakers India Limited
(formerly known as Shree Surgovind Tradelink Limited)
B-001 & B-002, Ground Floor
Antop Hill Warehousing Complex Limited
Barkat Ali Naka
Salt Pan Road, Wadala (East)
Mumbai – 400 037

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by RR Metalmakers India Limited, (hereinafter called the Company). Secretarial Audit was conducted in the manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representative during the conduct of secretarial audit, I hereby report that in my opinion the Company has during the period covering April 1, 2020 to March 31, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the period April 1, 2020 to March 31, 2021 according to the provision of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contract (Regulation) Act, 1956 (“SCRA”) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings –
Not applicable as there was no Foreign Investment;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (“SEBI Act”), to the extent applicable:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;

- (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 – Not applicable;
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Employees Share Based Benefits) Regulations, 2014 - Not Applicable;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 -Not applicable;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; - Not applicable; and
 - (i) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;

I have also examined compliance with the applicable clauses of the following:

Applicable Secretarial Standards, i.e. SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings' respectively.

During the period under review, the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc., mentioned above.

I further report that

The Board of Directors of the Company is duly constituted. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that the company has formulated a Compliance Management System to monitor and ensure compliance with applicable laws, rules, regulations and guidelines, which is ongoing and subject of continuous review. Prima facie, it is opined that there are adequate systems and processes in the Company, including a Compliance Management System commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period, the company has not undertaken any action having a major bearing on the company's affairs in pursuance of the above referred laws, *other than the following*: -

1. *The Company had obtained the approval for allotment of equity shares on a preferential basis to both promoters and non-promoters from the Board as well as the shareholders of the company through a postal ballot process. This preferential allotment has however been withdrawn and not proceeded with by the company on April 18, 2020 (post the financial year ended March 31, 2020) due to the COVID-19 Pandemic and the subsequent withdrawal of the consents given by the prospective allottees to subscribe to the shares.*

The company has informed the stock exchange of the same and has also withdrawn its application for in principle approval.

Place: Mumbai

Date: June 28, 2021

S. LAKSHMINARAYANAN
COMPANY SECRETARY

FCS: 6423 CP: 2788

UDIN No: A006423C000528439

This report is to be read with Annexure A which forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. Following the nation-wide lockdown implemented by the Central and State Governments arising out of COVID-19 situation, the statutory records and extract of the minutes of the meetings of the Board of Directors and their Committees held in during the quarter ended March 31, 2021 under review were verified on the basis of soft copies of the documents and records shared by the Company.
3. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, followed by me provided are reasonable basis for our opinion.
4. I have not verified the correctness and appropriateness of financial records, Books of Accounts and records pertaining to direct and indirect taxation of the company, which I believe are the domain of other professionals on whom the responsibility is entrusted by the provisions of the Companies Act, 2013.
5. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management as conducted the affairs of the company.

Place: Mumbai

Date: June 28, 2021

S. LAKSHMINARAYANAN
COMPANY SECRETARY
FCS: 6423 CP: 2788
UDIN No: A006423C000528439

CORPORATE GOVERNANCE REPORT

1. Company's Philosophy on the code of Governance:

The Company's philosophy on Corporate Governance envisages the attainment of the high level of accountability in the functioning of the Company and the conduct of its business internally and externally, including its inter-action with employees, shareholders, creditors, consumers and with the Government departments.

2. Board of Directors:

Composition, Category of Directors and their other Directorships and Committee Memberships:

The present Board consists of Six (6) directors. The composition of Board of Directors, the number of other directorship or board committees of which he is a member / Chairman are as under:

<i>Name of Director</i>	<i>Category</i>	<i>Designation</i>	<i>Other Directorships/ Board Committees (Numbers)</i>	
			<i>Directorships</i>	<i>Board Committee</i>
Mr. Navin M. Mehta	Non - Independent Executive Director	Whole time Director	NIL	2
Mr. Virat Sevantalil Shah	Non - Independent Non-Executive Director	Chairman & Director	RR Lifecare Pvt. Ltd RKB Global Ltd. Shreeji Builders Ltd.	NIL
Mr. Alok Virat Shah	Non - Independent Non-Executive Director	Director	RR Lifecare Pvt. Ltd. RKB Global Ltd.	1
Mr. Hemant Sheth	Independent Non-Executive Director	Director	Shree Grace Packers Pvt. Ltd. Teaxlive Ventures Pvt. Ltd. RKB Global Limited	2
Mr. Atith Shah	Independent Non-Executive Director	Director	Tinge Blends Pvt. Ltd. RKB Global Limited	3
Mrs. Kalpana Kulkarni	Executive Director	Director	NIL	1

None of the Directors are disqualified under section 164(2) and rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014

Mr. Alok Virat Shah, Director retire by rotation at the ensuing Annual General Meeting & being eligible offers himself for re-appointment.

Board Meetings:

During the year under review, the Board of Directors met 10 times on 18.04.2020, 15.06.2020, 30.07.2020, 05.08.2020, 02.09.2020, 14.09.2020, 05.10.2020, 12.11.2020, 10.12.2020, 12.02.2021

Name of Director	Board Meetings Attended	Attendance at the Last Annual General Meeting
Mr. Navin M. Mehta	09	Yes
Mr. Virat Sevantilal Shah	10	Yes
Mr. Alok Virat Shah	10	Yes
Mr. Hemant Sheth	10	Yes
Mr. Atith Shah	10	Yes
Mrs. Kalpana Kulkarni	10	Yes

Attendance of current Directors at the Board Meetings and Last Annual General Meeting:

No Extra Ordinary General Meeting was held during the year under review.

3. Audit Committee:

i) Terms of Reference:

During the year under review, there was no change in the committee and it was duly constituted as required under section 177 of the Companies Act 2013. The duties of the Audit committee includes reviewing reports of the internal auditor, meeting statutory auditors as and when required and discuss their findings, suggestions, observations and other related matters. It also includes reviewing major accounting policies followed by the company.

ii) Composition:

During the year under review, the Audit committee consisted of three Directors Mr. Navin Mehta, Mr. Hemant Sheth (Independent Director) and Mr. Atith Shah (Independent Director).

Mr. Navin Mehta was designated as the Chairman of the committee and the Company Secretary acts as the Secretary of the Audit Committee.

iii) Meetings

The Audit Committee met 5 times during the year under review on 30.07.2020, 02.09.2020, 14.09.2020, 12.11.2020, 12.02.2021

4. Nomination & Remuneration Committee:

The nomination & remuneration committee comprises of three Directors, Mr. Alok Virat Shah, Mr. Atith Shah (Independent Director) and Mr. Hemant Sheth (Independent Director).

Mr. Alok Virat Shah was designated as the Chairman of the committee and the Company Secretary of the Company acts as the Secretary of the Nomination & Remuneration Committee.

The details of remuneration to the Executive Director / KMP as on 31st March, 2021 are as follows:

Name	Designation	Remuneration (Rs. per month)
Mr. Navin Mehta	Whole Time Director	Rs. 65,000/-
Ms. Tanvi Bobhate	Company Secretary	Rs. 34,500/-

The nomination and remuneration committee has adopted a policy which, interalia, deals with the nomination of the Directors, Senior Management and Key managerial Policy and their remuneration.

The N&R Committee shall ensure that the candidate identified for appointment as a Director is not disqualified for appointment under Section 164 of the Companies Act, 2013.

Remuneration:

The Whole-time Director / KMP and Senior Management Personnel shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Committee. If any Whole-time Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Companies Act, 2013, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company.

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company.

Meetings

The Nomination and Remuneration Committee met thrice during the year under review on 30th July, 2020, 2nd September, 2020 and 10th December, 2020

5. Performance Evaluation:

The process approved by the N & R Committee requires the Chairman to initiate the performance evaluation process at the beginning of every financial year. The performance evaluation is conducted based on approved evaluation norms. The process of evaluation is being evolved separately for the Board, its Committees, the directors in each category namely executive and independent directors including Chairman.

6. Business Risk Policy:

A Separate Business Risk Policy has been constituted, for creating a Risk Register, identifying internal and external risks and implementing risk mitigation steps. The policy has been formed with the intension to provide regular updates to the Board of Directors about various aspects of the business risks to which the company is or will be exposed.

7. Share Transfer & Stakeholder Relationship Committee:

During the year under review, there was no change in the committee, comprising of three Directors, Mrs. Kalpana Kulkarni, Mr. Atith Shah (Independent Director) and Mr. Navin Mehta.

Mr. Atith Shah as the Chairman of the committee and the Company Secretary of the Company also acts as the Secretary of the Committee.

The Share Transfer and Stakeholder Relationship Committee has adopted a policy which, interalia, deals with the following:

- a) Sub-divide, consolidate and issue share certificate;
- b) authorise affixation of common seal of the company;
- c) issue share certificates in place those which are damaged, or in which the space for endorsement has been exhausted, provided the original certificates are surrendered to the company; and
- d) to attend grievances/ complaints received from the stakeholders and to resolve the same.

The Share Transfer and Stakeholder Relationship Committee met once during the year under review on 12th February, 2021

8. Details of Annual General Meeting:

Financial Year	Location	Date	Time
2019-2020	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)	30/09/2020	4.30 p.m
2018 - 2019	Hotel Comfort Inn President, off. C.G. Road, Opp. Municipal Market, Navrangpura, Ahmedabad - 380 009,	11/07/2019	3.00 p.m
2017 – 2018	HYATT REGENCY, 17A, Ashram Road, Usmanpura, Ahmedabad – 380014	24/07/2018	2.30 p.m

Resolutions set out in the respective notices were passed by the Shareholders.

There were no resolutions put through postal ballot last year. Also, there is no business at the ensuing AGM requiring implementation of the postal ballot under the applicable rule.

9. Disclosures:

i) Disclosures on materially significant related party transactions that may have potential conflict with the interest of Company at large.

The Register of related party contracts containing the transactions in which Directors are interested is placed before the Board regularly for its approval. Disclosures from senior management staff have been obtained to the effect that they have not entered into any material, financial and commercial transactions where they have personal interest that may have potential conflict with the interest of the company at large.

Transactions with the related parties are disclosed in the Directors Report (Form AOC 2) and in the notes to accounts forming part of the Annual Report.

ii) Details of non-compliance by the Company, penalties and strictures imposed on the Company by SEBI, ROC, Stock Exchange or any other statutory authorities on any matter related to capital market during the last 3 financial years –

There was no non – compliance by the Company related to capital market during the last 3 financial years.

iii) There is a Vigil Mechanism in the Company and that no personnel has been denied access to the Audit Committee.

iv) Since there is no CEO in the Company, the Whole-Time Director's declaration forms part of this Annual Report.

v) Certificate from a Company Secretary in practice that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Company.

10. Means of Communication:

- Quarterly results are sent to stock exchanges after they are approved by the Board and are also published in the newspapers.
- Website of the Company is updated with all the required records.
- No presentation has been made to Institutional Investors or to analysts.
- The Management Discussion and Analysis Report is attached with the Director's report in this Annual Report.

11. General Shareholder Information:

I. Annual General Meeting

Date and Time : 13th August, 2021 at 4.30 p.m.
Venue : Registered office (through Video Conferencing)

II. Financial Calendar 2021-2022 (Tentative and subject to change)

Results for the quarter ending June 30, 2021 : First week of August, 2021
Results for the quarter ending September 30, 2021 : First week of November, 2021
Results for the quarter ending December 31, 2021 : First Week of February, 2022
Results for the quarter ending March 31, 2022 : Last Week of May, 2022

III. Book Closure / Record Date: 5th August, 2021

IV. Registered Office: B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai - 400037. Contact No. 61925555

V. Dividend Payment Date : NA

VI. Listing of Equity Shares on Stock Exchange

Your Company's equity shares are listed on Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400023. The shares are also in demat mode with NSDL & CDSL. The Company has paid Annual Listing Fees of the Stock Exchange within the stipulated time.

VII. Stock Code:

- a) Bombay Stock Exchange Ltd.: 531667
b) Demat ISIN in NSDL and CDSL for Equity Shares :INE117K01013

VIII. Share transfer System

Shares sent for physical transfer are registered and returned within a period of 30 days from the date of receipt, where the documents are clear in all respects. We have appointed Adroit Corporate Services Pvt. Ltd. as a Registrars & Share Transfer Agents of the Company.

IX. Distribution of Shareholding:

No. of Equity Shares held	As on 31 st March, 2021			
	No. of Shareholders	% of Shareholders	Total No. of Shares Held	% of Shareholding
1 – 100	145	26.27	4908	0.07
101 – 500	111	20.11	40860	0.58
501 – 1000	197	35.69	154613	2.21
1001 – 2000	12	2.17	15830	0.23
2001 – 3000	21	3.80	54732	0.78
3001 – 4000	2	0.36	7100	0.10
4001 – 5000	5	0.91	22205	0.32
5001 – 10000	13	2.36	92795	1.33
10001 & 20000	9	1.63	121298	1.74
20001 & 50000	18	3.26	712378	10.20
50001 & Above	19	3.44	5758281	82.44
TOTAL	552	100.00	6985000	100.00

IX. Shareholding Pattern (as on 31st March, 2021):

<i>Category of Holder</i>	<i>No. of Shares</i>	<i>% of Equity</i>
Promoters / Person acting in concert	43,42,100	62.16
Banks / Financial Institutions	0	0.00
Corporate Bodies	5,852	0.08
Indian Public	26,20,842	37.52
NRI's	16206	0.23

No funds have been raised from the public during the last three years.

IX. Outstanding GDR / ADRs / Warrants and Convertible bonds, conversion date and likely impact on the equity:

The Company has not issued any GDRs / ADRs and convertible bonds during the year.

XII. Reconciliation of Share Capital

The Company has also conducted audit of reconciliation relating to the share capital for every quarter.

**XIII. Investors' correspondence may be addressed to: Adroit Corporate Services Pvt.Ltd.
(Unit: RR Metalmakers India Ltd)**

19/20, Jaferbhoy Industrial Estate,
1st Floor, Makwana Road,
Marolnaka, Mumbai – 400 059

Tel No. : (022) – 28596060
Fax No. : (022) –28503748
E-mail Id: info@adroitcorporate.com

Declaration

To,
The Board of Directors
RR Metalmakers India Limited

I, the undersigned, in my capacity as the Whole-Time Director of RR Metalmakers India Limited (“the Company”), to the best of my knowledge and belief declare that all the Directors and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct, as applicable to them, for the 12 months period from April 1, 2020 to March 31, 2021.

For **RR Metalmakers India Ltd.**

sd/-
Mr. Navin Madhavji Mehta
Director
(DIN: 00764424)

Place: Mumbai
Date: 16th July, 2021

Certificate of Non-Disqualification of Directors

[Pursuant to Regulation 34(3) and Schedule V Para C Clause (10)(i) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,

The Members

RR Metalmakers India Ltd.

(Formerly known as Shree Surgovind Tradelink Ltd.)

B-001& B-002, Ground Floor,

Antop Hill Warehousing Complex Ltd,

Barkat Ali Naka, Salt Pan Road,

Wadala (E), Mumbai – 400037

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of RR METALMAKERS INDIA LIMITED (formerly known as SHREE SURGOVIND TRADELINK LIMITED) (CIN L51901MH1995PLC331822) and having registered office at Office B-001& B-002, Ground Floor, Antop Hill Warehousing Complex Ltd, Barkat Ali Naka, Salt Pan Road, Wadala (E), Mumbai – 400037 be hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	Mr. Virat Sevantilal Shah	00764118	09/02/2018
2	Mr. Alok Virat Shah	00764237	09/02/2018
3	Mr. Navin Madhavji Mehta	00764424	01/04/2008
4	Mr. Hemant Navneetlal Sheth	03414172	28/03/2018
5	Mr. Atith Bharat Shah	05255595	28/03/2018
6	Mrs. Kalpana Rajiv Kulkarni	06463476	01/04/2019

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place : Mumbai

Date : 7th July, 2021

UDIN number: A006423C000591007

S. Lakshminarayanan

Company Secretary

ACS - 6423 CP - 2788

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

Even if the demand in the metal sector has weakened globally, metals have been one of the core drivers of industrialization. Among metals, steel has historically held a dominant position.

In this scenario, our company is looking to optimise production by employing cost-cutting programmes to make the businesses sustainable. While demand may have moderated from end-use sectors such as automobiles, capital goods and infrastructure, our company is able to remain profitable due to their low cost base & we have also followed the same strategy.

OPPORTUNITIES AND THREATS

The Company is taking all possible steps to grab the opportunities for the growth of the Company.

The risk associated with the business, be it external or internal affects the performance of the company in a long run. Competition and economic conditions prevailing all over may affect the business of the company.

FUTURE OUTLOOK

After declining 13.7% in 2020, India's steel demand is expected to rebound by 19.8% in 2021. The government implemented the most stringent nationwide lockdown measures in the world, bringing industrial operations to a standstill.

Your Company is expected to do well in the coming years. The demand and supply of the products in market may affect the performance of the company. The Company is striving hard to meet the demands of the market with the available limited resources. The company is striving hard to achieve the desired results.

RISKS AND CONCERNS

In the normal course of business, the Company is exposed to external risks such as overall demand fluctuations in the industry in which it operates, relative market shares for its products due to the impact of competition as well as internal risks.

The Company is taking appropriate steps to guard itself against these risks by a suitable product positioning strategy. The risk associated with the products of the Company is always a cause of concern for the Company.

INTERNAL CONTROL SYSTEMS

The Company has adequate internal control procedures commensurate with the size of the company and nature of its business. The internal control system is continuously reviewed by the management to ensure orderly and efficient conduct of business. The system emphasis on the functions of purchase, sales, finance etc. to adhere to the well-defined corporate policies.

DIRECT COSTS

The main direct cost is the operational costs associated with the activities of the company. All efforts are being made to control the costs.

FINANCIAL PERFORMANCE

The Company recorded turnover of Rs. 11068.49 Lakhs during the Financial Year ended 31st March, 2021. The profit after tax was Rs. 192.07 Lakhs & net worth is Rs. 722.91 Lakhs.

MANAGEMENT'S RESPONSIBILITY STATEMENT

The management is responsible for preparing the Company's financial statements and related information that appear in this Annual Report. The management believes that these financial statements fairly reflect the form and substance of transactions, and reasonably represent the Company's financial condition and results of operations in conformity with the Indian Accounting Standards (IND AS).

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the standalone financial statements of RR Metal makers India Limited ("the Company"), which comprise the standalone balance sheet as at 31st March 2021, and the standalone statement of profit and loss (including other comprehensive income), standalone statement of changes in equity and standalone statement of cash flows for the year then ended, and notes to the standalone financial statements, including summary, of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter

We draw attention to

1. Note No. 34 to the standalone financial statements in respect of Debit or credit balances on whatever account are subject to confirmation from the parties/ authorities concerned.
2. Note No. 36 to the standalone financial statements which explain COVID-19 that has caused significant disruptions in the business operations of companies across India and has caused significant accounting and auditing challenges. One such challenge being inability for the Company to conduct a physical verification of inventories for the year-end 31st March, 2021 due to Government having imposed restrictions during the lockdown on account of health, travel and safety concerns. The Company's management, however, conducted physical verification of inventories on dates other than the date of financial statements but prior to the date of the board meeting to be held for the purpose of adopting the financial results at certain locations (factories and warehouses) and has made available the documents in confirmation thereof. Inventories, being material to the financial statements/results of the Company, the Standard on Auditing (SA) 501, Audit Evidence - Specific Considerations for Selected items, cast a duty on us to obtain sufficient appropriate audit evidence regarding the existence and condition of inventories. We have performed alternate audit procedures based on documents and other information made available to us, to audit the existence of inventories as per the Guidance provided by the Standard on Auditing (SA) 501, Audit Evidence - Specific Considerations for Selected items, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.

Our opinion is not modified in respect of the above matters.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key audit matter

1. Taxes including recognition of deferred taxes

➤ The Key audit matters

The Company has recorded Rs. 82.4 Lakhs of tax savings on carried forward loss for the year ended 31st March 2021. The Company is subject to periodic tax challenges by tax authorities leading to minor litigations. As such, accounting for taxes involves judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Further, during the year, the Company elected not to apply the concessional tax regime specified under Section 115 BAA of the Income tax Act. The company has an available Minimum Alternate Tax (MAT) credit of Rs. 69 Lakhs which it will have to forego if it applies for the concessional tax regime. The Company has unused tax losses on which it assesses recognition of deferred tax assets. This involves significant judgment, including assessment of future taxable profits. Refer note 2(p) of significant accounting policies.

➤ How the matter was addressed by us in our audit

Our audit procedures for the above included the following:

- a. We assessed the design, implementation and operating effectiveness of key controls in respect of the Company's process for recognition of tax expense, including uncertain tax positions and deferred taxes;
- b. We enquired about the completeness of uncertain tax positions in conjunction with our tax specialists by considering changes to business and tax legislation through inquiries with the Company and also by reading the correspondence of the company with authorities. We have also considered relevant recent judicial pronouncements and judgments in similar matters and outcome of past litigations;
- c. We have also assessed the Company's judgments on the recognition and recoverability of the deferred tax assets including the deferred taxes arising on unused tax losses. We have also assessed the reasonability of management's optimistic hope of future profit and recoverability of deferred tax assets.
- d. We also had a combined discussion with the management and the company's tax specialists with regard to the electing for concessional tax regime as per Section 115BAA of the income tax Act. Based on the facts and figures, we concluded that it is not in the company's best interests to opt for the concessional tax regime specified under Section 115BAA in the current financial year as the company has unused MAT credit to the tune of Rs. 79 Lakhs which it will have to forego if it opts for the concessional tax regime specified under Section 115BAA. The company may think of opting for the concessional tax regime specified under Section 115BAA in the future years based on a similar analysis.
- e. We have also assessed the adequacy of the disclosures in the financial statements relating to impact on income taxes and deferred taxes.

2. Impairment assessment of tangible assets and development expenditure capitalized and currently under development

➤ The Key audit matters

The Company has aggregate tangible assets of Rs.4.54 crores as at 31st March 2021. Changes in business environment, including the economic uncertainty created by COVID-19, could have a significant impact on the valuation of the tangible assets as well as intangible assets. As such, tangible and intangible assets are tested for any triggers for impairment. If triggers are identified, the recoverable amounts of the tangible and intangible assets are determined and if the amount is lower than the carrying value of the assets, impairment loss is recognized in the statement of profit and loss. The recoverable amount is determined as higher of value in use (VIU) or fair value less cost to sell of the asset or the cash generating unit (CGU) to which the asset belongs. Refer note 2(e) – significant accounting policy for impairment of tangible and intangible assets.

➤ How the matter was addressed by us in our audit

Our audit procedures included the following:

- a. We assessed the design, implementation and operating effectiveness of key controls in respect of the Company's impairment assessment process, including the approval of forecasts and valuation models. We also obtained an understanding of the identification of CGU process;
- b. We tested the key VIU assumptions used in estimating future cash flows such as sales volumes and prices, operating costs, inflation and growth rates by comparing these inputs with externally derived data, past performances, consistency with the board approved investment plans and knowledge of the industry;
- c. We have evaluated past performances where relevant, and assessed historical accuracy of the forecast used in VIU calculations;
- d. We have evaluated the stage of development of the intangible assets, judgments used for expected probable economic benefits and associated expenditures, and their assessment of feasibility of the projects; and
- e. We have assessed the adequacy of disclosures in the financial statements on key judgments, assumptions and quantitative data with respect to impairment losses.

3. Recognition of export revenue

➤ The Key audit matters

The company has recognized export revenue to the extent of Rs. 7.57 Crores. The export was made at the end of the year though the shipment of goods was made on a later date.

➤ How the matter was addressed by us in our audit

Our audit procedures included the following

- a. We have evaluated the entity has transferred to the buyer the significant risks and rewards of ownership of the goods. We had many rounds of discussion with the management and those charged with governance and verified the export contract completely thereby ascertaining that the same was a CFR (Cost and freight) contract. Insurance of the goods was taken by the buyer which essentially means that the risk and rewards of the goods has been transferred to the buyer and the responsibility over the goods is no more existent with the company as at 31.03.2021.
- b. We also evaluated whether the entity retains any continuing managerial involvement to the degree usually associated with ownership or effective control over the goods sold as at 31.03.2021. After various rounds of discussion with the management and those charged with governance, we could ascertain that once the export agreement was made, the company retained no control over the goods and the ownership of the same was completely transferred to the buyer.
- c. We also verified the invoice and shipping bill along with various other documents and from all these, we ascertained that the ownership of the goods was transferred before 31.03.2021 and hence the company was correct in recognizing the revenue.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Standalone Financial Statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order") issued by the Central Government in terms of section 143 (11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of changes in equity and the standalone statement of cash flows dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31st March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2021 from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations as at 31st March 2021 on its financial position in its standalone financial statements - Refer Note No. 32 to the standalone financial statements;

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts- Refer Note No. 17 to the standalone financial statements;

iii. There has been no delay in transferring amounts, if any, to the Investor Education and Protection Fund by the Company;

Other matter

- a. Previous year figures have been regrouped / rearranged in order to conform to the current year presentation.
- b. As a result of the lockdown due to the second wave of COVID-19 pandemic in India, there was a restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the company that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Group without any further manual modifications.

For MA Chavan & Co
Chartered Accountants
FRN: 115164W

CA Romit Chavan
Partner
M No: 171005
Date: 28th June, 2021
UDIN: - 21171005AAAAAP4102
Certificate No. :-MAC/2021-22/045

Annexure A to the Independent Auditors' report on the standalone financial statements of RR Metalmakers India Limited for the year ended 31st March 2021.

With reference to the Annexure A referred to in the Independent Auditors' report to the members of RR METALMAKERS INDIA Limited ('the Company') on the standalone financial statements for the year ended 31st March 2021, we report the following:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) the Company has a program of physical verification of its fixed assets by which all fixed assets are verified once in three years, pursuant to which the fixed assets were physically verified in the financial year ended 31st March 2021 and no material discrepancies were noticed on such verification. All discrepancies have been dealt with in the books of account.

(c) With respect to immovable properties of acquired land and buildings that are freehold, according to the information and explanations given to us and the records examined by us and based on the examination of the registered sale deed / transfer deed / conveyance deed / court orders approving schemes of arrangements / amalgamations provided to us, we report that, the title deeds of such immovable properties are held in the name of the Company as at the Balance Sheet date.
- ii. The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been suitably adjusted in the books of accounts.
- iii. According to the information and explanations given to us, the Company has granted unsecured loans to bodies corporate, covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:

(a) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
- iv. According to the information and explanations given to us and based on the audit procedures conducted by us, the Company has complied with provisions of Section 185 and 186 of the Companies Act, 2013 ('the Act') , with respect to granting of loans, making investment and providing guarantees and securities.
- v. According to the information and explanations given to us, the Company has not accepted any deposit during the year and accordingly the compliance with Section 73 and 76 of the Act is not applicable. In respect of unclaimed deposits, the Company has complied with the provisions of Sections 74 and 75 or any other relevant provisions of the Act. According to the information and explanations given to us, no order has been passed by the Company Law Board or the National Company Law Tribunal or the Reserve Bank of India or any Court or any other Tribunal on the Company.
- vi. Maintenance of cost records u/s 148 is not mandated for this company and hence reporting under this clause is not applicable.
- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident Fund, Employees' State Insurance, Income tax, Duty of Customs, Duty of Excise, Cess, Goods and Service Tax and other material statutory dues have been generally regularly deposited during the period by the Company with the appropriate authorities except for certain minor delays. According to the information and explanations given to us, there are no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income tax, Duty of Customs, Duty of Excise, Cess, Goods and Service Tax and other material statutory dues that have remained outstanding for more than six months from the date it became payable except for the following below.

TYPE OF STATUTORY DUE	PARTICULARS	AMOUNT
TDS-Various years	Interest u/s 220(2)	62,586.00
TDS- Various years	Late filing fees u/s 234E of IT Act, 1961	2,04,000.00
TDS- Various years	Interest u/s 201 of the IT Act, 1961	23,929.00
TDS- Various years	TDS default	5250.00
TOTAL UNDISPUTED DUES UNDER INCOME TAX ACT, 1961		295765.00

(b) According to the information and explanations given to us, there are no dues of Income tax, Sales tax, Service tax, Duty of Customs, Duty of Excise, Value added tax, Goods and Service Tax and other material statutory dues which have not been deposited with the appropriate authorities on account of any dispute except for those as under.

TYPE OF STATUTORY DUE	PARTICULARS	AMOUNT
Income Tax – AY 2019-20	No credit given for TCS of Samruddha	1239300.00
TOTAL UNDISPUTED DUES UNDER INCOME TAX ACT, 1961		1239300.00

viii. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to financial institutions, banks and government and outstanding dues to debenture holders during the year.

ix. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) during the year.

x. In our opinion and according to the information and explanations given to us, the term loans taken by the Company has been applied for the purpose for which they were raised.

xi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or any material instances of fraud on the Company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.

xii. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

xiii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company and Nidhi Rules, 2014 are not applicable to it. Accordingly, paragraph 3 (xii) of the Order is not applicable to the Company.

xiv. In our opinion and according to the information and explanations given to us, the Company has entered into transactions with the related parties in compliance with provision of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in standalone Ind AS financial statements as required under applicable Ind AS.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3 (xiv) of the Order is not applicable to the Company.

xvi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company.

xvii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to be registered under Section 45 IA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3 (xvi) of the Order is not applicable to the Company.

For M.A. Chavan & Co
Chartered Accountants
FRN: 115164W

CA Romit Chavan
Partner
MNo: 171005

Date: 28th June, 2021
UDIN:- 21171005AAAAAP4102
Certificate No. :-MAC/2021-22/045

Annexure B to the Independent Auditors' report on the standalone financial statements of RR METALMAKERS INDIA LIMITED for the year ended 31st March 2021.

Report on the internal financial controls with reference to the aforesaid standalone financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of RR METALMAKERS INDIA LIMITED ("the Company") as of 31st March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March 2021, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A Company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For M.A. Chavan & Co
Chartered Accountants
FRN: 115164W

CA Romit Chavan
Partner
M No: 171005
Date: 28th June, 2021
UDIN: - 21171005AAAAAP4102
Certificate No. :-MAC/2021-22/045

RR METALMAKERS INDIA LIMITED (Formerly Known as Shree Surgovind Tradelink Limited)

Notes to Standalone financial statements for the year ended March 31, 2021

1. Corporate information

RR Metalmakers India Limited (Formerly Known as Shree Surgovind Tradelink Limited ("the Company")) was incorporated in India on 26th of October, 1995 and is in business of traders, exporters, importers, cold storage lessors and refrigerating engineers, operators. Company has its registered office at Mumbai, Maharashtra and the factory at Talod, Gujarat.

The financial statements are approved for issue by the Company's Board of Directors on 28th June 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standard (Ind AS), under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('the Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use

B. Use of estimates and judgments

The preparation of the financial statements in conformity with Ind AS requires the management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

C. Property, plant and equipment

- a. Property, plant and equipment are stated at cost, less accumulated depreciation. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any, is reflected in the Statement of Profit and Loss.
- b. Depreciation on Property, plant and equipment is provided on the written-down-value over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. In Property, plant and equipment are amortized over their respective individual estimated useful lives on a written down value method, commencing from the date the asset is available to the Company for its use. The Management estimates the useful lives for the other assets as follows:

Buildings-30 years; Office equipment-5 years; Computer equipment-3-6 years; Furniture and fixtures-10 years; Vehicles-8 years

D. Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortized on a straight line basis over the estimated useful lives. Gains or losses, if any arising from the retirement or disposal proceeds and the carrying amount of the asset are recognized as income or expense in the Statement of Profit and loss.

E. Impairment

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

F. Investments and Assets held for sale

Non-current assets and Disposal Group are classified as held for sale if their carrying amount is intended to be recovered principally through sale rather than through continuing use. The condition for classification of held for sale is met when the non-current asset or the Disposal Group is available for immediate sale and the same is highly probable of being completed within one year from the date of classification as held for sale. Non-current assets and Disposal Group held for sale are measured at the lower of carrying amount and fair value less cost to sell. Non-current assets and Disposal Group that ceases to be classified as held for sale shall be measured at the lower of carrying amount before the non-current asset and Disposal Group was classified as held for sale adjusted for any depreciation/ amortization and its recoverable amount at the date when the Disposal Group no longer meets the "Held for sale" criteria. Current investments are valued at the lower of cost and fair value, determined by category of investment.

G. Valuation of Inventories:

Inventories consist of Finished Goods which are stated 'at cost or net realizable value, whichever is lower'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of raw materials, components and stores and spares is determined on a weighted average basis. Cost of finished goods includes direct materials and labor and a proportion of manufacturing overheads based on normal operating capacity. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company.

H. Foreign currency transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary items in form of current assets and current liabilities in foreign currency, outstanding at the close of the year are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet.

I. Derivative Instruments and Hedge Accounting

At present no accounting policy is formulated for Derivative Instruments and Hedge Accounting.

J. Revenue Recognition

- i) Revenues including interest/incomes and Costs/Expenditures are generally accounted on accrual, as they are earned or incurred.
- ii) Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of the goods.
- iii) Dividend income is recognized when the Company's right to receive dividend is established.

K. Government Grants

No government grant or any incentives from government authorities are receivable by the company till date and hence no accounting policy is formulated for the same..

L. Employees benefits**a. Short-term obligations**

Liabilities for wages and salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period are recognized and measured at the undiscounted amounts expected to be paid when the liabilities are settled.

b. Post-employment obligations (Defined Benefit Obligations)

The liability or asset recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period as per actuarial valuation.

M. Borrowing Costs

All borrowing costs are charged to the Statement of Profit and Loss except:

- (i) Borrowing costs, if any that are attributable to the acquisition or construction of qualifying tangible and intangible assets that necessarily take a substantial period of time to get ready for their intended use, which are capitalized as part of the cost of such assets.

N. Provisions and Contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

O. Leases

The Company's significant leasing arrangements are in respect of operating leases for premises (godowns, office spaces etc.). The leasing arrangements, which are not non-cancellable, range between eleven months and five years generally, and are usually renewable by mutual consent on agreed terms. The aggregate lease rentals, for the year, payable are charged as rent.

P. Taxes on Incomes

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized. Minimum Alternate Tax (MAT), if any paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax against which the MAT paid will be adjusted. Deferred tax assets as well as liabilities are computed based on asset approach.

Q. Segment Reporting

Segment wise reports have been given by the company as required by Ind AS 108. The company has two segments, i.e. Manufacturing at Gujarat and normal trading at Mumbai and appropriate disclosures have been made accordingly.

For M A CHAVAN & CO.
Chartered Accountants

For RR METALMAKERS INDIA LIMITED (Formerly Known
as Shree Surgovind Tradelink Limited)

Firm Registration Number: 115164W

CA ROMIT CHAVAN
Partner
Membership Number: 159522

Navin Mehta
Director
DIN - 00764424

Virat Sevantilal Shah
Director
DIN - 00764424

Thane,
Date : 28-06-2021

Mumbai,

RR METALMAKERS INDIA LIMITED			
Statement of Standalone Balance Sheet as at March 31, 2021			
Particulars	Notes	As at 31st March 2021	As at 31st March 2020
		₹	₹
ASSETS			
I. Non-current Assets			
(a) Property, Plant and Equipment	3	45,360,721.21	38,623,198.86
(b) Intangible Assets	3	4,965.11	9,950.96
(c) Financial Assets		-	-
(i) Investments	4	5,000,000.00	5,000,000.00
(ii) Long term Loans & Advances	5a	14,507,397.80	13,932,972.80
(ii) Security Deposits	6b	44,400.00	346,655.58
(iv) Other Financial Assets	7	-	333,536.00
(d) Deferred Tax Assets (net)	18	10,012,320.14	13,518,114.56
(e) Income Tax Assets (net)	8a	9,869,059.05	13,584,698.73
(f) Other Non-current Assets	9	1,062,146.05	1,068,093.22
Total Non-current Assets (I)		85,861,009.36	86,417,220.71
II. Current assets			
(a) Inventories	10	280,594,079.10	239,060,445.15
(b) Financial Assets		-	-
(i) Investments		-	-
(ii) Trade Receivables	5b	112,570,023.68	229,816,180.95
(iii) Cash and Cash Equivalents	11	135,230.94	424,975.16
(iv) Bank balances other than (iii) above	12	36,234,756.00	39,323,218.00
(v) Security Deposits	6a	166,000.00	116,000.00
(vi) Short-term loans & advances		-	-
BRANCH ACCOUNT		-	-
(c) Other current assets	13	13,940,435.74	32,685,315.13
Total Current Assets (II)		443,640,525.46	541,426,134.39
TOTAL ASSETS (I+II)		529,501,534.82	627,843,355.10
EQUITY AND LIABILITIES			
I. Equity			
(a) Equity Share Capital	14	69,850,000.00	69,850,000.00
(b) Other Equity	15	2,441,974.88	(25,780,694.52)
Total Equity (I)		72,291,974.88	44,069,305.48
II. Liabilities			
A. Non-current Liabilities			
(a) Financial Liabilities			-
(i) Borrowings	16a	207,908,693.97	338,474,746.68
(b) Provisions	17b	740,236.00	618,724.00
(c) Deferred Tax Liabilities (net)		-	-
Total Non-current Liabilities (A)		208,648,929.97	339,093,470.68
B. Current Liabilities			
(a) Current Financial Liabilities			-
(a) Financial Liabilities			-
(i) Borrowings	16b	-	-
(i) Trade Payables		-	-
- outstanding dues of micro and small enterprises		-	-
- outstanding dues of creditors other than micro and small enterprises	19(a)	204,655,781.72	208,475,347.66
(ii) Security Deposits	19(b)	100,000.00	-
(ii) Other Financial Liabilities		-	-
(b) Provisions	17a	-	-
(c) Income Tax Liabilities (net)	8b	14,370,347.00	12,800,000.00
(d) Other Current Liabilities	20	29,434,501.25	23,405,231.28
Total Current Liabilities (B)		248,560,629.97	244,680,578.94
Total Liabilities (II = A+B)		457,209,559.94	583,774,049.62
TOTAL (I+II)		529,501,534.82	627,843,355.10

For MA Chavan & Co (Chartered Accountants)
FRN: 115164W

For RR METALMAKERS INDIA LIMITED

Virat S Shah
DIN: 00764118

Navin Mehta
DIN: 00764424

CA Romit Chavan (Partner)
M No: 171005
Thane, June 28, 2021

Tanvi Bobhate
Company Secretary

Kalpna Kulkarni
CFO & Director
DIN: 0643476

Mumbai

RR METALMAKERS INDIA LIMITED			
Statement of Standalone Profit & Loss as at March 31, 2021			
Particulars	Notes	As at 31st March 2021 ₹	As at 31st March 2020 ₹
I. Revenue from operations	21	1,106,849,171.11	1,205,472,895.21
II. Other Incomes	22	2,557,375.00	2,099,359.00
III. Total Income (I + II)		1,109,406,546.11	1,207,572,254.21
IV. Expenses :			
Purchases of Stock and Direct Expenses	23	1,071,996,035.32	1,227,838,704.91
Change in inventories	24	(41,533,633.95)	(13,967,685.50)
Employee benefits expense	25	6,741,641.00	4,742,860.00
Finance costs	26	31,836,545.88	38,231,192.99
Depreciation and amortisation	27	5,248,111.51	5,508,559.03
Other expenses	28	6,923,494.91	3,224,320.14
Total Expenses (IV)		1,081,212,194.67	1,265,577,951.57
V. Profit Before Tax for the year (III- IV)		28,194,351.44	(58,005,697.36)
VI. Income Tax Expense :	29		
(i) Current Tax		5,481,241.68	-
(ii) Deferred Tax		3,505,794.35	(13,360,021.47)
VI. Total Income Tax Expense (i+ii)		8,987,036.03	(13,360,021.47)
VII. Profit After Tax for the year (V - VI)		19,207,315.40	(44,645,675.89)
VII. Other Comprehensive Income	30		
Items that will not be reclassified to profit or loss :			
Gains/(Losses) on Remeasurements of the Defined Benefit Plans		105,082.00	(52,344.00)
Revaluation surplus		8,910,272.00	
Income tax relating to items that will not be reclassified to profit or loss			-
VIII. Total Other Comprehensive Income		9,015,354.00	(52,344.00)
IX. Total Comprehensive Income for the year (VII + VIII)		28,222,669.40	(44,698,019.89)
X. Earnings per equity share (EPS) (Face value of ₹ 10/- each)	31		
Basic (₹)		2.75	(6.39)
Diluted (₹)		2.75	(6.39)

For MA Chavan & Co (Chartered Accountants)
FRN: 115164W

For RR METALMAKERS INDIA LIMITED

Virat S Shah
DIN: 00764118

Navin Mehta
DIN: 00764424

CA Romit Chavan (Partner)
M No: 171005
Mumbai, June 28, 2021

Tanvi Bobhate
Company Secretary

Kalpna Kulkarni
CFO & Director
DIN: 0643476

RR METALMAKERS INDIA LIMITED	₹	₹
Cash Flow Statement - Standalone	31-03-21	31-03-20
Cash flow from operating activities		
Net Profit/(Loss) as Per Profit & Loss Account before tax	28,194,351.50	(58,005,697.36)
Non-cash adjustments		
Depreciation / amortization on continuing operation	5,248,111.51	5,508,559.03
Provision for gratuity based on actuarial valuation	226,594.00	174,263.00
		-
Taxes Adjustment towards excess prov w/back	-	-
Unrealized foreign exchange Loss/ (Gains)	2,264,503.22	(2,112,062.00)
Profit from sale of Investments	-	-
Finance expenses	31,836,545.88	38,231,192.99
Interest (incomes)	(2,557,375.00)	(2,099,359.00)
Operating Profit before Working Capital changes	65,212,731.12	(18,303,103.34)
Movements in working capital :		
Increase/(decrease) in short-term borrowings	(143,235,965.50)	67,659,623.70
Increase/(decrease) in Trade and other payables	(3,303,351.63)	50,143,060.89
Increase/(decrease) in other current liabilities	6,029,269.97	(54,205.31)
(Increase)/decrease in Inventories	(41,533,633.95)	(13,967,685.50)
(Increase)/decrease in Receivables	114,867,695.32	14,010,346.11
(Increase)/decrease in Other current assets	18,744,879.39	(10,170,501.69)
(Increase)/decrease in short term loans and advances		(1,952,878.00)
Cash generated from/ (used in) operations	16,781,624.72	87,364,656.86
Less : Income Taxes Paid	(195,255.00)	
Net cash flow from/ (used in) operating activities - (A)	16,586,369.72	87,364,656.86
Cash flow from investing activities		
Purchase of Fixed Assets	(3,070,376.02)	(33,075,495.20)
Long term loans & advances given	(568,477.83)	(588,791.00)
Maturity/(Investment) of investments	3,371,998.00	(17,676,171.00)
Security deposits given	-	
Interest and rent Received	2,557,375.00	2,099,359.00
Net cash flow from/ (used in) investing activities - (B)	2,290,519.15	(49,241,098.20)
Cash flow from financing activities		
Proceeds from Issue of shares {after warrants adjustments}	-	-
Proceeds from long term borrowings	-	-
Dividend Paid (including tax thereon)	-	-
Interest Expenses Paid	(19,166,633.09)	(38,231,192.99)
Net cash flow from/ (used in) financing activities - (C)	(19,166,633.09)	(38,231,192.99)
Net Increase in Cash & Cash equivalents	(289,744.22)	(107,634.33)
Cash & Cash Equivalents at the beginning of the year	424,975.16	532,609.49
Cash & Cash Equivalents at the end of the year	135,230.94	424,975.16
Components of Cash & Cash equivalents		
Cash on Hand	75,661.00	136,297.00
With banks on current account	59,569.94	288,678.16
With banks on Term Deposit		
Total Cash & Cash equivalents (note11)	135,230.94	424,975.16
See accompanying notes forming part of the financial statements	0.00	
For MA Chavan & Co (Chartered Accountants) FRN: 115164W	For RR METALMAKERS INDIA LIMITED	
	Virat Sevantilal Shah DIN: 00764118	Navin Mehta DIN: 00764424

RR METALMAKERS India LIMITED									
STANDALONE Statement of Changes in Equity for the year ended March 31, 2021									
PARTICULARS	EQUITY SHARE CAPITAL	OTHER EQUITY					OTHER COMPREHENSIVE INCOME		TOTAL EQUITY
		RESERVES & SURPLUS			other reserves	NON RECLASSIFIABLE			
		Securities premium	Retained earnings	General reserve					
Balance as at 01.04.2019	69,850,000.00	-	18,917,325.37	-	-	-	-	-	88,767,325.37
Less: Loss incurred during the year			(44,645,675.89)						(44,645,675.89)
Less: Other comprehensive income (Non Reclassifiable)							(52,344.00)		(52,344.00)
Balance as at 31.03.2020	69,850,000.00	-	(25,728,350.52)	-	-	-	(52,344.00)		44,069,305.48
Opening Balance as at 01.04.2020	69,850,000.00	-	(25,728,350.52)	-	-	-	(52,344.00)		44,069,305.48
Add: Profit during the year			19,207,315.40						19,207,315.40
Add: Other comprehensive income (Non Reclassifiable)							9,015,354.00		9,015,354.00
Balance as at 31.03.2021	69,850,000.00	-	(6,521,035.12)	-	-	-	8,963,010.00		72,291,974.88

RR METALMAKERS INDIA LIMITED											
SCHEDULE SHOWING PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS											
	GROSS BLOCK				DEPRECIATION				NET BLOCK		
PARTICULARS	AS AT 01.04.2021	ADDITIONS	Revaluation Gain	DELETIONS	AS AT 31.03.2021	AS AT 01.04.2020	DEPRECIATION FOR THE YEAR	DELETIONS	AS AT 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020
Buildings	33,945,500.00	1,579,925.38	8,910,272.00		44,435,697.38	6,095,078.07	2,949,302.92		9,044,380.99	35,391,316.39	27,850,421.93
Computers etc.,	852,044.98	76,813.00			928,857.98	728,670.69	75,390.93		804,061.63	124,796.35	123,374.29
Furnitures etc.,	893,836.00	-			893,836.00	633,724.61	59,767.19		693,491.80	200,344.20	260,111.39
Office Equipments	732,654.88	143,238.00			875,892.88	647,793.37	42,107.74		689,901.11	185,991.77	84,861.51
Other Equipments	255,468.76	-			255,468.76	123,738.95	59,595.07		183,334.01	72,134.75	131,729.81
Plant & Machinery	12,275,862.58	905,000.00			13,180,862.58	2,109,349.06	2,033,839.71		4,143,188.77	9,037,673.81	10,166,513.52
Printer	39,150.00	-			39,150.00	32,963.59	1,915.06		34,878.65	4,271.35	6,186.41
VEHICLES		365,400.00			365,400.00	-	21,207.04		21,207.04	344,192.96	-
TOTAL TANGIBLE ASSETS	48,994,517.20	3,070,376.38		-	60,975,165.58	10,371,318.33	5,243,125.67	-	15,614,444.00	45,360,721.58	38,623,198.87
Trademarks	13,114.00	-			13,114.00	3,163.04	4,985.85		8,148.89	4,965.11	9,950.96
TOTAL INTANGIBLE ASSETS	13,114.00	-		-	13,114.00	3,163.04	4,985.85	-	8,148.89	4,965.11	9,950.96
TOTAL	49,007,631.20	3,070,376.38		-	60,988,279.58	10,374,481.38	5,248,111.51	-	15,622,592.89	45,365,686.69	38,633,149.82

RR METALMAKERS INDIA LIMITED	Notes	As at 31st March 2021	For the year ended 31st March 2020
Notes of Accounts Standalone		₹	₹
4. Investments			
(a) Non-current			
Unquoted			
Equity Investments at FVTOC			
500,000 (previous year 500,000) Equity Shares of ₹ 10/- each	4	5,000,000.00	5,000,000.00
100% Equity shares of RR Lifecare Pvt ltd (Wholly owned subsidiary of this company)		-	-
	4	5,000,000.00	5,000,000.00
		-	-
5. Long term loans & advances		-	-
(a) Non- Current		-	-
		-	-
Advance given to RR Lifecare Pvt Ltd (Wholly owned Subsidiary)	5a	14,507,397.80	13,932,972.80
		-	-
		-	-
		-	-
	5a	14,507,397.80	13,932,972.80
5. Trade Receivables		-	-
(b) Current		-	-
Unsecured Considered Good		-	-
Debtors outstanding for more than six months	5b	19,323,102.38	160,754,515.37
Others	5b	93,246,921.30	69,061,665.58
		-	-
Unsecured, Considered doubtful		-	-
		112,570,023.68	229,816,180.95
Less : Allowance for Doubtful Trade Receivables		-	-
		112,570,023.68	229,816,180.95
		-	-
		-	-
Total - Trade Receivables (a+b)	5b	112,570,023.68	229,816,180.95
		-	-
		-	-
6. Security Deposits		-	-
(a) Current		-	-
Unsecured, Considered Good #	6a	151,000.00	116,000.00
Unsecured, Considered doubtful		15,000.00	-
		166,000.00	116,000.00
Less: Expected credit loss allowance for Security Deposits		-	-
Subtotal(a)	6a	166,000.00	116,000.00
		-	-
		-	-
(b) Non-current		-	-
Unsecured, Considered Good	6b	44,400.00	346,655.58
Unsecured, Considered doubtful		-	-
		44,400.00	346,655.58
Less: Expected credit loss allowance for Security Deposits		-	-
Subtotal(b)	6b	44,400.00	346,655.58
		-	-
		-	-
7. Other Non-current Financial Assets		-	-
Other bank balances -Non Current Term deposits		-	333,536.00
Other Loans and Advances		-	-
		-	333,536.00
		-	-
8. Tax Assets		-	-
Income Tax Assets	8a	9,869,059.05	13,584,698.73
Income Tax Liabilities	8b	14,370,347.00	12,800,000.00
		-	-
9. Other Non-current Assets		-	-
Advances to Related Parties		-	-
Balances with revenue authorities		-	-
Capital Advances		-	-
Advances other than capital advances	9	(5,947.17)	-
Vat Recoverable		1,068,093.22	1,068,093.22
		1,062,146.05	1,068,093.22
		-	-

10. Inventories (at lower of Cost and Net Realisable Value)		-	-
Goods for resale at cost	10	280,594,079.10	239,060,445.15
Due to COVID-19 , physical verification of inventory as at 31.03.2021 was not possible due to constraints imposed by the government		-	
		-	
	10	280,594,079.10	239,060,445.15
		-	-
11. Cash and Cash Equivalents		-	-
Cash on Hand	11(i)	75,661.00	136,297.00
Balances with Banks	11(ii)	59,569.94	-
- in Current Accounts		-	288,678.16
Total - Cash and Cash Equivalents (refer Cash Flow Statement)		135,230.94	424,975.16
		-	-
12. Other Bank Balances		-	-
Fixed deposits with bank	12	36,234,756.00	39,323,218.00
In Dividend Accounts #		-	-
# Unclaimed Dividend, if any			
		36,234,756.00	39,323,218.00
		-	-
13. Other Current Assets		-	-
Prepaid Expenses	13(i)	759,344.00	2,150,902.00
Advances other than capital advances	13(ii)	88,656.63	30,729.57
Balances with Government Authorities (Central Excise, GST, VAT, etc.)	13(iii)	12,382,053.19	29,797,301.64
Advances to Employees / Vendors	13(iv)	710,381.92	706,381.92
		13,940,435.74	32,685,315.13
		-	-
14. Equity Share Capital		-	-
Authorised Equity Share Capital		-	-
150,00,000 (previous year 150,00,000) Equity Shares of ₹10/- each		150,000,000.00	150,000,000.00
		-	-
		-	-
Issued, Subscribed and Fully Paid Equity Shares		-	-
69,85,000 (previous year 69,85,000) Equity Shares of ₹10/- each	14	69,850,000.00	69,850,000.00
		-	-
15. Other Equity		-	-
Retained Earnings - Surplus / Deficits Opg		(25,780,694.52)	18,917,325.37
Current Year Profit/ (loss) including other comprehensive income		28,222,669.40	(44,698,019.89)
		-	-
		-	-
	15	2,441,974.88	(25,780,694.52)
		-	-
16. Borrowings (Secured - at Amortised Cost)		-	-
(a) Current		-	-
Working Capital Channel Finance	16a(i)	134,063,499.99	191,855,743.83
Cash Credit and others from Banks	16a(ii)	73,845,193.98	146,619,002.85
Total - (a)		207,908,693.97	338,474,746.68
		-	-
(b) Non-current		-	-
Working Capital Finance	16b	-	-
Total - (b)		-	-
Total - Borrowings (a+b)		207,908,693.97	338,474,746.68
		-	-
17. Provisions		-	-
a. Current		-	-
Gratuity	17a	29,726.00	24,078.00
Provision for Tax		-	-
Other Employee Benefits Obligations		-	-
Total (a)		29,726.00	24,078.00
b. Non-current		-	-
Gratuity	17b	710,510.00	594,646.00
Other Employee Benefits Obligations		-	-
Total (b)		710,510.00	594,646.00
		-	-
		-	-
Total Provisions (a+b)	17	740,236.00	618,724.00
		-	-

18. Deferred Tax Liabilities/(Assets) (Net)		-	-
Deferred Tax Assets	18	10,012,320.14	13,518,114.56
Deferred Tax Liabilities		-	-
	18	10,012,320.14	13,518,114.56
		-	-
19(a). Trade Payables		-	-
		-	-
MSME-Micro, Small and Medium Enterprises		-	-
Other than MSME-Domestic	19a(i)	63,675,577.86	107,911,606.25
International	19a(ii)	74,798,596.57	
Related Parties -Domestic	19a(iii)	66,181,607.29	100,563,741.41
		-	-
		-	-
		-	-
		204,655,781.72	208,475,347.66
		-	-
19(b) Security deposits	19b	100,000.00	
		100,000.00	
		-	-
		-	-
		-	-
20. Current Financial Liabilities - Others		-	-
Payables for expenses	20	29,436,501.25	23,301,097.56
Advances paid to vendors		(2,000.00)	
Statutory Payables		-	104,133.72
	20	29,434,501.25	23,405,231.28
		-	-
		-	-
21. Revenue from Operations		-	-
Sales of Products	21(i)	1,078,115,713.37	1,191,686,867.74
Other Operating Income	21(ii)	28,733,457.74	13,786,027.47
		1,106,849,171.11	1,205,472,895.21
Classification of Sales		-	-
Indigenous		1,002,385,012.45	1,118,387,921.80
Exports		75,730,700.92	73,298,945.94
		1,078,115,713.37	1,191,686,867.74
Particulars of Sale of Products: -The company is engaged in import exports business as well as in local trading for which they trade goods both in indigenous and imported goods, and also export iron ore.		-	-
		-	-
		-	-
22. Other Incomes		-	-
Interest Income		-	-
From Bank Deposits	22	2,140,975.00	2,056,327.00
From Other Financials Assets		-	43,032.00
Interest From Party Against Bal. Recoverable			
		2,140,975.00	2,099,359.00
Rental income		-	-
Rental income from Godown		416,400.00	
		416,400.00	
Total Other Income	22	2,557,375.00	2,099,359.00
		-	-
23. Purchases of Stock in Trade		-	-
Purchase of Traded items	23(i)	1,006,907,980.10	1,165,802,079.45
Direct Expenses	23(i)	65,088,055.22	62,036,625.46
		1,071,996,035.32	1,227,838,704.91
		-	-
24. Change in inventories of finished goods		-	-
Stock at Close	24(i)	(280,594,079.10)	(239,060,445.15)
Stock at commencement	24(ii)	239,060,445.15	225,092,759.65
		(41,533,633.95)	(13,967,685.50)
		-	-
25. Employee benefit expenses		-	-
Salaries, Wages and Allowances	25(i)	5,955,899.00	4,374,008.00
Contribution to Funds	25(ii)	384,985.00	68,506.00
Staff Welfare Expenses	25(iii)	174,163.00	126,083.00
Gratuity Expenses	25(iv)	226,594.00	174,263.00
		6,741,641.00	4,742,860.00

26. Finance Costs		-	-
		-	-
Other Interest Expenses	26(i)	26,965,705.78	22,215,445.98
Finance & Other Charges	26(ii)	4,870,840.10	16,015,747.01
		-	-
		31,836,545.88	38,231,192.99
		-	-
27. Depreciation and amortization expense		-	-
Depreciation on tangible assets	27	5,248,111.51	5,508,559.03
Amortization on intangible assets		-	-
		5,248,111.51	5,508,559.03
28. Other Expenses		-	-
Rent Expenses	28(i)	575,600.00	354,450.00
Auditors' Remuneration	28(ii)	172,500.00	172,500.00
Insurance charges	28(iii)	153,152.75	142,268.00
Legal and professional fees	28(iv)	1,272,433.95	1,970,185.00
Listing and other charges	28(v)	325,168.00	374,849.00
Post,telegram , telephone and couriers expenses	28(vi)	44,497.61	52,634.07
Printing and stationery expenses	28(vii)	152,088.95	221,756.35
Rates and Taxes	28(viii)	11,838.00	28,998.00
Tour and travels	28(ix)	72,414.00	85,674.50
Bad Debts/ Irrecoverable amounts written off	28(x)	-	-
Advertisement	28(xi)	20,076.00	142,655.90
Brokerage and Commission Expenses	28(xii)	145,285.00	565,114.50
Discount etc.,	28(xiii)	(34.04)	48.35
Business Promotion Expenses	28(xiv)	57,336.00	118,732.00
Miscellaneous expenses	28(xv)	332,879.61	201,152.36
VAT written off	28(xvi)	-	533,707.00
	28(xvii)	-	-
INDIRECT EXPENSES	28(xviii)	3,397,582.08	(1,924,509.16)
Office expenses	28(xix)	-	-
Repair and Maintenance	28(xx)	190,677.00	184,104.27
		-	-
		-	-
	28	6,923,494.91	3,224,320.14
		-	-
29. Tax expenses		-	-
Current tax expenses/(savings) for current year	29(i)	5,000,000.00	-
(Less) MAT credit (where applicable)		-	-
Add/(Less) Excess/(Short) provisions	29(ii)	481,241.68	-
Net current tax expense		-	-
Deferred tax	29(iii)	3,505,794.35	(13,360,021.47)
		8,987,036.03	(13,360,021.47)
		-	-
30. OCI - Items that will not be reclassified to profit or loss		-	-
Gains/(Losses) on Remeasurements of the Defined Benefit Plans		105,082.00	(52,344.00)
Revaluation surplus		8,910,272.00	-
		-	-
OCI - Items that will not be reclassified to profit or loss (Net of Income Tax)	30	9,015,354.00	(52,344.00)
		-	-

	RR METALMAKERS INDIA LIMITED		
	Standalone Notes & other Disclosure	As at 31.03.2021	As at 31.03.2020
31	Earnings per share		
	Net profit for equity shareholders	19,207,315.40	(44,645,675.89)
	Basic EPS		
	Weighted average no of equity shares at the beginning of the year	6,985,000.00	6,985,000.00
	Issued during the year	-	-
	Weighted average no of equity shares at the end of the year	6,985,000.00	6,985,000.00
	Basic EPS	2.75	(6.39)
	Diluted EPS		
	Weighted average no of equity shares at the beginning of the year	6,985,000.00	6,985,000.00
	Issued during the year		
	Weighted average no of equity shares at the end of the year	6,985,000.00	6,985,000.00
	Diluted EPS	2.75	(6.39)
32	Contingent liabilities		
	Bank guarantee issued (Issued to Customs in 2020)	1,883,594.00	569,750.00
	Letters of credit outstanding (including Local LCs)	28,757,396.00	-
	Claims against the company not acknowledged as debt		
	Disputed dues in respect of Sales Tax		
	Disputed dues in respect of Income Tax		
	Income tax assessments have been completed till 31-03-2017		
	Claims against the company Civil case for damage of perishable goods supplied	1,400,000.00	1,400,000.00
33	Segment reporting		
	"Commodity trading and distribution" has been the only segment in the company till the previous year. However, in the current year, the company has also started manufacturing activity of steel pipes at its new branch in Sabarkanta, Gujarat.		
		Mumbai-HO	Gujarat
34	Sales	1,001,101,982.62	105,747,188.49
	Total Assets	17,688,709.29	27,672,011.92
	Profit before Tax / (Loss before tax saving)	29,547,410.85	(1,353,059.42)
35	Debit or credit balances on whatever account are subject to confirmation from the parties concerned. However in the opinion of the Management, these amounts are realisable and payable at the amount stated in the Company's accounts.		
36	COVID-19 that has caused significant disruptions in the business operations of companies across India. As a result of lockdown, physical verification of inventory could not be conducted as at 31.03.2021. The Company's management, however, conducted physical verification of inventories on dates other than the date of financial statements but prior to the date of the board meeting to be held for the purpose of adopting the financial results		

37	Additional information pursuant to the provisions of Schedule III to the companies Act, 2013 - Standalone		
		As at 31.03.2021	As at 31.03.2020
a	Quantitative data(Quantity in Mettric Tonnes)		
	Opening Stock	65,406.22 MTS	64,708.00 MTS
	Purchases/ Manufactured	1,10,129.98 MTS	60,684.49 MTS
	Sales/ Consumption	-39,855.83 MTS	-59,986.27 MTS
	Closing stock	1,35,680.37 MTS	65,406.22 MTS
b	Value of imported and indigenious goods*		
	Imported into India	30,125,347.00	-
	Indigenious purchases	890,975,380.15	1,165,802,079.45
	TOTAL	921,100,727.15	1,165,802,079.45
	Disclosure in accordance with Accounng Standard-18 Related Party		
c	Transaction		
	Names of Related Pares & Nature of Relationship		
	Names of Related parties		
	RKB Global Ltd- Company with common director		
	RKB Steel P Ltd- Subsidiary of Company with a common director		
	RR Lifecare P Ltd- Subsidiary		
	Khushbu Impex- Prop concern of Director's relative		
	Alok V Shah- Director		
	Aarthi Shah- Relative of director		
	Meena V Shah-Relative of director		
	Virat Shah- Director		
	Key Managerial personnel		
	Mr. Navin M Mehta-Whole time director		
	Ms. Tanvi Bobhate- Company secretary		
	Mrs. Kalpana R. Kulkarni - CFO		
	Purchase of Materials (exclusive of GST)	141,733,501.87	133,922,154.44
	Sale of Materials (exclusive of GST)	31,780,026.94	192,129,344.51
	Advances Given / Repaid	(16,485,530.61)	17,059,955.61
	Remmuneration paid	1,156,874.00	1,394,560.00
	Services receipts/ payments	469,200.00	301,200.00
	Purchase of Materials		
	RKB Global Limited (exclusive of GST)	133,556,209.87	133,922,154.44
	Khushbu Impex	8,177,292.00	
	Sales of Materials		
	RKB Global Limited (exclusive of GST)	31,780,026.94	191,793,294.51
	RKB Steel Pvt Ltd (exclusive of GST)		336,050.00
	Advances given/ repaid (RKB Global Limited)		
	Opening Balance	(30,992,928.41)	125,742,433.09
	Received during the year		1,775,131,204.41
	Paid during the year		1,618,395,842.91
	Closing balance (Debit/ (Credit)	(30,992,928.41)	(30,992,928.41)

	Advances given/ repaid (RR Lifecare P Ltd)		
	Opening Balance	13,932,972.80	13,363,891.80
	Received during the year		4,385,000.00
	Paid during the year	574,425.00	4,954,081.00
	Closing balance (Debit/ (Credit))	14,507,397.80	13,932,972.80
	Remmuneration paid		
	Mr. Navin M Mehta	849,470.00	918,400.00
	Ms. Tanvi Bobhate	307,404.00	476,160.00
	Mrs. Kalpana R. Kulkarni - CFO	694,500.00	677,369.00
		1,851,374.00	2,071,929.00
	Services payments		
	Godown rent (Alok Shah, Virat Shah & meena shah)	424,800.00	212,400.00
	Office/ transport charges reimbursed		
	Sugar house rent (Alok Shah & Aarti Shah)	88,800.00	88,800.00
	Previous year's figures are regrouped and rearranged to make them comparable with current year's figures		

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the consolidated financial statements of RR Metal makers India Limited and its subsidiary RR Lifecare Pvt Ltd (altogether termed as “the Group”), which comprise the consolidated balance sheet as at 31 March 2021, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of the significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (“Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Group as at 31 March 2021, and profit and other comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Emphasis of Matter

We draw attention to

1. Note No. 34 to the consolidated financial statements in respect of Debit or credit balances on whatever account are subject to confirmation from the parties/ authorities concerned.
2. Note No. 36 to the consolidated financial statements which explain COVID-19 that has caused significant disruptions in the business operations of companies across India and has caused significant accounting and auditing challenges. One such challenge being inability for the Group to conduct a physical verification of inventories for the year-end 31st March, 2021 due to Government having imposed restrictions during the lockdown on account of health, travel and safety concerns. The Group's management, however, conducted physical verification of inventories on dates other than the date of financial statements but prior to the date of the board meeting to be held for the purpose of adopting the financial results at certain locations (factories and warehouses) and has made available the documents in confirmation thereof. Inventories, being material to the financial statements/results of the Group, the Standard on Auditing (SA) 501, Audit Evidence - Specific Considerations for Selected items, cast a duty on us to obtain sufficient appropriate audit evidence regarding the existence and condition of inventories. We have performed alternate audit procedures based on documents and other information made available to us, to audit the existence of inventories as per the Guidance provided by the Standard on Auditing (SA) 501, Audit Evidence - Specific Considerations for Selected items, and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these consolidated financial results

Our opinion is not modified in respect of the above matters.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of Key audit matter

1. Taxes including recognition of deferred taxes

➤ The Key audit matters

The Group has recorded Rs. 82.4 Lakhs of tax savings on carried forward loss for the year ended 31 March 2021. The Group is subject to periodic tax challenges by tax authorities leading to minor litigations. As such, accounting for taxes involves judgment in developing estimates of tax exposures and contingencies in order to assess the adequacy of tax provision. Further, during the year, the Group elected not to apply the concessional tax regime specified under Section 115 BAA of the Income tax Act. The group has an available Minimum Alternate Tax (MAT) credit of Rs. 69 Lakhs which it will have to forego if it applies for the concessional tax regime. The Group has unused tax losses on which it assesses recognition of deferred tax assets. This involves significant judgment, including assessment of future taxable profits. Refer note 2(o) of significant accounting policies.

➤ How the matter was addressed by us in our audit

Our audit procedures for the above included the following:

- a. We assessed the design, implementation and operating effectiveness of key controls in respect of the Group's process for recognition of tax expense, including uncertain tax positions and deferred taxes;
- b. We enquired about the completeness of uncertain tax positions in conjunction with our tax specialists by considering changes to business and tax legislation through inquiries with the Group and also by reading the correspondence of the group with authorities. We have also considered relevant recent judicial pronouncements and judgments in similar matters and outcome of past litigations;
- c. We have also assessed the Group's judgments on the recognition and recoverability of the deferred tax assets including the deferred taxes arising on unused tax losses. We have also assessed the reasonability of management's optimistic hope of future profit and recoverability of deferred tax assets.
- d. We also had a combined discussion with the management and the group's tax specialists with regard to the electing for concessional tax regime as per Section 115BAA of the income tax Act. Based on the facts and figures, we concluded that it is not in the group's best interests to opt for the concessional tax regime specified under Section 115BAA in the current financial year as the group has unused MAT credit to the tune of Rs. 79 Lakhs which it will have to forego if it opts for the concessional tax regime specified under Section 115BAA. The group may think of opting for the concessional tax regime specified under Section 115BAA in the future years based on a similar analysis.
- e. We have also assessed the adequacy of the disclosures in the financial statements relating to impact on income taxes and deferred taxes.

2. Impairment assessment of tangible assets and development expenditure capitalized and currently under development

➤ The Key audit matters

The Group has aggregate tangible assets of Rs. 4.77 crores as at 31 March 2021. Changes in business environment, including the economic uncertainty created by COVID-19, could have a significant impact on the valuation of the tangible assets as well as intangible assets. As such, tangible and intangible assets are tested for any triggers for impairment. If triggers are identified, the recoverable amounts of the tangible and intangible assets are determined and if the amount is lower than the carrying value of the assets, impairment loss is recognized in the statement of profit and loss. The recoverable amount is determined as higher of value in use (VIU) or fair value less cost to sell of the asset or the cash generating unit (CGU) to which the asset belongs. Refer note 2(d) – significant accounting policy for impairment of tangible and intangible assets.

➤ How the matter was addressed by us in our audit

Our audit procedures included the following:

- a. We assessed the design, implementation and operating effectiveness of key controls in respect of

the Group's impairment assessment process, including the approval of forecasts and valuation models. We also obtained an understanding of the identification of CGU process;

- b. We tested the key VIU assumptions used in estimating future cash flows such as sales volumes and prices, operating costs, inflation and growth rates by comparing these inputs with externally derived data, past performances, consistency with the board approved investment plans and knowledge of the industry;
- c. We have evaluated past performances where relevant, and assessed historical accuracy of the forecast used in VIU calculations;
- d. We have evaluated the stage of development of the intangible assets, judgments used for expected probable economic benefits and associated expenditures, and their assessment of feasibility of the projects; and
- e. We have assessed the adequacy of disclosures in the financial statements on key judgments, assumptions and quantitative data with respect to impairment losses.

3. Recognition of export revenue

➤ The Key audit matters

The group has recognized export revenue to the extent of Rs. 7.57 Crores. The export was made at the end of the year though the shipment of goods was made on a later date.

➤ How the matter was addressed by us in our audit

Our audit procedures included the following

- a. We have evaluated the entity has transferred to the buyer the significant risks and rewards of ownership of the goods. We had many rounds of discussion with the management and those charged with governance and verified the export contract completely thereby ascertaining that the same was a CFR (Cost and freight) contract. Insurance of the goods was taken by the buyer which essentially means that the risk and rewards of the goods has been transferred to the buyer and the responsibility over the goods is no more existent with the group as at 31.03.2021.
- b. We also evaluated whether the entity retains any continuing managerial involvement to the degree usually associated with ownership or effective control over the goods sold as at 31.03.2021. After various rounds of discussion with the management and those charged with governance, we could ascertain that once the export agreement was made, the group retained no control over the goods and the ownership of the same was completely transferred to the buyer.
- c. We also verified the invoice and shipping bill along with various other documents and from all these, we ascertained that the ownership of the goods was transferred before 31.03.2021 and hence the group was correct in recognizing the revenue.

Information Other than the Financial Statements and Auditor's Report Thereon

The Group's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Group's annual report, but does not include the financial statements and our auditors' report thereon. Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance thereon. In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Consolidated Financial Statements

The Group's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the state of affairs, profit/loss and other comprehensive income, changes in equity and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, the Management and Board of Directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the group has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. (A) As required by section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books;

c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the books of account;

d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.

e) On the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of section 164(2) of the Act;

f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

(g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Group to its directors during the year is in accordance with the provisions of section 197 of the Act

(h) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i. The Group has disclosed the impact of pending litigations as at 31 March 2021 on its financial position in its consolidated financial statements - Refer Note 32 to the consolidated financial statements;

ii. The Group has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts- Refer Note 17 to the consolidated financial statements;

iii. There has been no delay in transferring amounts, if any, to the Investor Education and Protection Fund by the Group;

Other matter

- a. Previous year figures have been regrouped / rearranged in order to conform to the current year presentation.

- b. As a result of the lockdown due to the second wave of COVID-19 pandemic in India, there was a restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI). As a result of the above, the entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management of the group that the data provided for our audit purposes is correct, complete, and reliable and are directly generated by the accounting system of the Group without any further manual modifications.

For MA Chavan & Co
Chartered Accountants
FRN: 115164W

CA Romit Chavan
Partner
M No: 171005
Date: 28th June, 2021
UDIN:- 21171005AAAAAQ8158
Certificate No. :-MAC/2021-22/046

Annexure A to the Independent Auditors' report on the consolidated financial statements of RR METALMAKERS INDIA LIMITED for the year ended 31 March 2021.

Report on the internal financial controls with reference to the aforesaid consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

(Referred to in paragraph 2(A)(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

Opinion

We have audited the internal financial controls with reference to financial statements of RR METALMAKERS INDIA LIMITED ("the Group") as of 31 March 2021 in conjunction with our audit of the consolidated financial statements of the Group for the year ended on that date. In our opinion, the Group has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31 March 2021, based on the internal financial controls with reference to financial statements criteria established by the Group considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Group's management and the Board of Directors are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Group considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Group's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013 (hereinafter referred to as "the Act").

Auditors' Responsibility

Our responsibility is to express an opinion on the Group's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Group's internal financial controls with reference to financial statements.

Meaning of Internal Financial controls with Reference to Financial Statements

A Group's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A group's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the group; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the group are being made only in accordance with authorizations of management and directors of the group; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Group's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial controls with Reference to Financial Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For MA Chavan & Co
Chartered Accountants
FRN: 115164W

CA Romit Chavan
Partner
M No: 171005
Date: 28th June, 2021
UDIN:- 21171005AAAAAQ8158
Certificate No. :-MAC/2021-22/046

RR Metalmakers India Limited (Formerly Known as Shree Surgovind Tradelink Limited)

Notes to Consolidated financial statements for the year ended March 31, 2021

1. Corporate information

1. The Consolidated Financial Statements related to RR Metalmakers India Limited (Formerly known as Shree Surgovind Tradelink Limited (RRMETAL, the Parent) and its subsidiaries together as a Group, has been prepared in accordance with Accounting Standard 21 (AS 21) "Consolidated Financial Statements" notified by the Companies (Accounting Standard) Rules, 2006. The Consolidated Financial Statements have been prepared on the following basis"

(a) Investments in Subsidiaries :

- i) The Financial Statements of the Parent and its subsidiary company have been combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses. Intra group balances, intra group transactions and unrealized profits or losses have been fully eliminated.
- ii) The difference between the costs of investment in the subsidiary and the Parent's share of equity at the time of acquisition of shares in the subsidiary is recognized in the Financial Statements as Goodwill on consolidation or Capital Reserve on consolidation.
- iii) Minority Interest, *if any*, in the net assets of consolidated subsidiary consists:
 - a. The amount of equity attributable to minorities at the date on which investment in a subsidiary is made; and
 - b. The minorities share, of movements in equity since the date the parent subsidiary relationship comes into existence.

Name of the Subsidiary Company	Country of Incorporation	Proportion of ownership Interest		Proportion of voting power where different	
		as at 31-03- 2021	as at 31-03- 2020	as at 31-03- 2021	as at 31-03- 2020
Indian Subsidiaries					
RR Life Care Pvt Ltd	India	100%	100%	-	-

The financial statements are approved for issue by the Parent's Board of Directors on 28th June 2021.

2. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of accounting and preparation of financial statements :

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014.

B. Tangible assets

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until such assets are ready for use. Capital work-in-progress comprises the cost of fixed assets, if any, that are not yet ready for their intended use at the reporting date.

- (a) (i) Tangible assets are carried at cost less depreciation. Cost includes financing cost relating to borrowed funds, if any, attributable to the construction or acquisition of qualifying tangible assets up to the date the assets are ready for use. When an asset is scrapped or otherwise disposed off, the cost and related depreciation are removed from the books of account and resultant profit (including capital profit) or loss, if any, is reflected in the Statement of Profit and Loss.

(ii) Depreciation on assets is calculated on Written down value over its useful life estimated by management/the Company's expected usage pattern supported by technical assessment or on the basis of depreciation rates/useful lives prescribed under respective local laws

C. Intangible assets

Intangible assets, if any are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangibles assets are amortized on a straight line basis over the estimated useful lives. Gains or losses, if any arising from the retirement or disposal proceeds and the carrying amount of the asset are recognized as income or expense in the Statement of Profit and loss.

D. Impairment

The carrying values of assets/cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets

E. Investments

Long term investments, other than in Subsidiary, are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary, in the value of investments. Current investments are valued at the lower of cost and fair value, determined by category of investment.

F. Valuation of Inventories:

Inventories consist of Finished Goods which are stated 'at cost or net realizable value, whichever is lower'. Cost comprises all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of raw materials, components and stores and spares is determined on a weighted average basis. Cost of finished goods includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Due allowance is estimated and made for defective and obsolete items, wherever necessary, based on the past experience of the Company.

G. Foreign currency transactions

All transactions in foreign currency are recorded at the rates of exchange prevailing on the dates when the relevant transactions take place. Monetary items in form of current assets and current liabilities in foreign currency, outstanding at the close of the year are converted in Indian Currency at the appropriate rates of exchange prevailing on the date of the Balance Sheet.

H. Derivative Instruments and Hedge Accounting

At present no accounting policy is formulated for Derivative Instruments and Hedge Accounting.

I. Revenue Recognition

- i) Revenues/incomes and Costs/Expenditures are generally accounted on accrual, as they are earned or incurred.
- ii) Sale of Goods is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of the goods.

- iii) Benefit on account of entitlement to import goods free of duty under the “Duty Entitlement Pass Book Scheme” is accounted in the year of export
- iv) Dividend income is recognized when the Company's right to receive dividend is established.

J. Government Grants

No government grant or any incentives from government authorities the company is entitled to receive and hence no accounting policy formulated.

K. Employees benefits

a. Short-term obligations

Liabilities for wages and salaries, including other monetary and non-monetary benefits that are expected to be settled wholly within 12 months after the end of the reporting period are recognized and measured at the undiscounted amounts expected to be paid when the liabilities are settled.

b. Post-employment obligations (Defined Benefit Obligations)

The Company operates the following postemployment schemes:-defined benefit plans - gratuity and postretirement medical benefit scheme- The liability or asset recognized in the balance sheet in respect of gratuity is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss. Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income.

They are included in retained earnings in the statement of changes in equity and in the balance sheet. Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in the statement of profit and loss as past service cost.

L. Borrowing Costs

All borrowing costs are charged to the Statement of Profit and Loss except:

- (i) Borrowing costs, if any that are attributable to the acquisition or construction of qualifying tangible and intangible assets that necessarily take a substantial period of time to get ready for their intended use, which are capitalized as part of the cost of such assets.
- (ii) Expenses incurred on raising long term borrowings, if any are amortized over the period of borrowings. On early buyback, conversion or repayment of borrowings, any unamortized expenditure is fully written off in that year.

M. Provisions and Contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a

disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

N. Leases

The Company's significant leasing arrangements are in respect of operating leases for premises (godowns, office spaces etc.). The leasing arrangements, which are not non-cancellable, range between eleven months and five years generally, and are usually renewable by mutual consent on agreed terms. The aggregate lease rentals payable are charged as rent.

O. Taxes on Incomes

Current Tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognized, subject to consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized. Minimum Alternate Tax (MAT), if any paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax against which the MAT paid will be adjusted. Deferred tax assets as well as liabilities are computed based on asset approach.

P. Segment Reporting

Segment wise reports have been given by the company as required by Ind AS 108. The company has two segments, i.e. Manufacturing at Gujarat and normal trading at Mumbai and appropriate disclosures have been made accordingly. Where segments are not reportable due to criteria laid down under Ind AS 108, we have shown the same as non-reportable.

Explanation 1 - Exemptions and exceptions availed

a. Ind AS mandatory exceptions

i. Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error. Ind AS estimates as at April 1, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP.

ii. Classification and measurement of financial assets

Ind AS 101 requires an entity to assess classification and measurement of financial assets on the basis of the facts and circumstances that exist at the date of transition to Ind AS. The Company accordingly has made such assessment to assess such classification and measurement on the basis of the facts and circumstances that exist at the date of transition to Ind AS. Similarly, the Company has determined the classification of mutual fund investments at FVTPL based on the facts and circumstances that are existing as of transition date.

iii. De-recognition of financial assets and liabilities

Ind AS 101 requires a first-time adopter to apply the de-recognition provisions of Ind AS 109 prospectively for transactions occurring on or after the date of transition to Ind AS. However, Ind AS 101 allows a first-time adopter to apply the de-recognition requirements in Ind AS 109 retrospectively from a date of the entity's choosing, provided that the information needed to apply Ind AS 109 to financial assets and financial liabilities derecognised as a result of past transactions was obtained at the time of initially accounting for those transactions. The Company has elected to apply the de-recognition provisions of Ind AS 109 prospectively from the date of transition to Ind AS.

For M A CHAVAN & CO.
Chartered Accountants

For RR METALMAKERS INDIA LIMITED (Formerly Known
as Shree Surgovind Tradelink Limited)

Firm Registration Number: 115164W
CA ROMIT CHAVAN
Partner
Membership Number: 159522

Navin Mehta
Director
DIN – 00764424

Virat Sevantilal Shah
Director
DIN - 00764424

Thane, 28th June 2021

Mumbai, 28th June 2021

RR METALMAKERS INDIA LIMITED			
Statement of Consolidated Balance Sheet as at March 31, 2021		-	-
Particulars	Notes	As at 31st March 2021	As at 31st March 2020
ASSETS			
I. Non-current Assets			
(a) Property, Plant and Equipment	3	47,672,904.39	41,755,706.18
(b) Capital work in progress	3	11,095,431.30	11,095,431.30
(b) Intangible Assets	3	1,256,965.11	1,259,950.96
(c) Financial Assets		-	
(i) Investments	4	-	
(ii) Long term Loans & Advances	5a	333,125.00	-
(ii) Security Deposits	6b	44,400.00	649,755.58
(iv) Other Financial Assets	7	-	333,536.00
(d) Deferred Tax Assets (net)	18	10,285,360.98	13,692,287.08
(e) Income Tax Assets (net)	8a	9,914,335.05	13,629,974.73
(f) Other Non-current Assets	9	1,066,587.30	1,101,559.22
Total Non-current Assets (I)		81,669,109.13	83,518,201.05
		-	
II. Current assets			
(a) Inventories	10	280,594,079.10	239,060,445.15
(b) Financial Assets		-	
(i) Investments		-	
(ii) Trade Receivables	5b	113,260,413.68	230,506,570.95
(iii) Cash and Cash Equivalents	11	258,804.45	559,975.00
(iv) Bank balances other than (iii) above	12	36,234,756.00	39,323,218.00
(v) Security Deposits	6a	166,000.00	117,000.00
(vi) Short-term loans & advances		-	
BRANCH ACCOUNT		-	
(c) Other current assets	13	14,698,756.74	33,289,835.07
Total Current Assets (II)		445,212,809.97	542,857,044.17
		-	
TOTAL ASSETS (I+II)		526,881,919.10	626,375,245.22
		-	
EQUITY AND LIABILITIES			
		-	
I. Equity			
(a) Equity Share Capital	14	69,850,000.00	69,850,000.00
(b) Other Equity	15	(600,869.70)	(27,618,481.59)
BRANCH ACCOUNT		-	
Total Equity (I)		69,249,130.30	42,231,518.41
		-	
II. Liabilities			
A. Non-current Liabilities			
(a) Financial Liabilities		-	
(i) Borrowings	16a	207,908,693.17	338,474,746.68
(b) Provisions	17b	740,236.00	594,646.00
(c) Deferred Tax Liabilities (net)		-	
Total Non-current Liabilities (A)		208,648,929.17	339,069,392.68
		-	
B. Current Liabilities			
(a) Current Financial Liabilities		-	
(a) Financial Liabilities		-	
(i) Borrowings	16b	-	
(i) Trade Payables		-	
- outstanding dues of micro and small enterprises		-	
- outstanding dues of creditors other than micro and small enterprises	19(a)	204,655,781.72	208,475,347.66
(ii) Security Deposits	19(b)	100,000.00	
(ii) Other Financial Liabilities		-	
(b) Provisions	17a	-	24,078.00
(c) Income Tax Liabilities (net)	8b	14,422,347.00	12,852,000.00

(d) Other Current Liabilities	20	29,805,730.91	23,722,908.47
Total Current Liabilities (B)		248,983,859.63	245,074,334.13
		-	
Total Liabilities (II = A+B)		457,632,788.80	584,143,726.81
		-	
TOTAL (I+II)		526,881,919.10	626,375,245.22

For MA Chavan & Co (Chartered Accountants)
FRN: 115164W

For RR METALMAKERS INDIA LIMITED

Virat S Shah
DIN: 00764118

Navin Mehta
DIN: 00764424

CA Romit Chavan (Partner)
M No: 171005
Thane, June 28, 2021

Tanvi Bobhate
Company Secretary

Kalpana Kulkarni
CFO & Director
DIN: 0643476

RR METALMAKERS INDIA LIMITED			
Statement of Consolidated Profit & Loss as at March 31, 2021			
Particulars	Notes	As at 31st March 2021	As at 31st March 2020
			₹
I. Revenue from operations	21	1,106,849,171.11	1,207,487,072.71
II. Other Incomes	22	2,557,375.00	2,100,859.00
III. Total Income (I + II)		1,109,406,546.11	1,209,587,931.71
IV. Expenses :			
Purchases of Stock and Direct Expenses	23	1,071,996,035.32	1,227,838,704.91
Change in inventories	24	(41,533,633.95)	(12,580,807.50)
Employee benefits expense	25	6,741,641.00	4,767,860.00
Finance costs	26	31,837,820.92	38,236,470.76
Depreciation and amortisation	27	6,068,435.31	6,613,019.68
Other expenses	28	7,405,821.91	3,741,450.69
Total Expenses (IV)		1,082,516,120.51	1,268,616,698.54
V. Profit Before Tax for the year (III- IV)		26,890,425.60	(59,028,766.83)
VI. Income Tax Expense :	29		
(i) Current Tax		5,481,241.68	-
(ii) Deferred Tax		3,406,926.03	(13,504,799.31)
VI. Total Income Tax Expense (i+ii)		8,888,167.71	(13,504,799.31)
VII. Profit After Tax for the year (V - VI)		18,002,257.89	(45,523,967.52)
VII. Other Comprehensive Income	30		
Items that will not be reclassified to profit or loss :			
Gains/(Losses) on Remeasurements of the Defined Benefit Plans		105,082.00	(52,344.00)
Revaluation surplus		8,910,272.00	
Income tax relating to items that will not be reclassified to profit or loss			-
VIII. Total Other Comprehensive Income		9,015,354.00	(52,344.00)
IX. Total Comprehensive Income for the year (VII + VIII)		27,017,611.89	(45,576,311.52)
X. Earnings per equity share (EPS) (Face value of ₹ 10/- each)	31		
Basic (₹)		3.85	(6.52)
Diluted (₹)		3.85	(6.52)

For MA Chavan & Co (Chartered Accountants)
FRN: 115164W

For RR METALMAKERS INDIA LIMITED

Virat S Shah
DIN: 00764118

Navin Mehta
DIN: 00764424

CA Romit Chavan (Partner)
M No: 171005
Thane, June 28, 2021

Tanvi Bobhate
Company Secretary

Kalpna Kulkarni
CFO & Director
DIN: 0643476

RR METALMAKERS INDIA LIMITED		₹	₹
Cash Flow Statement - Consolidated		31-03-2021	31-03-2020
Cash flow from operating activities			
Net Profit/(Loss) as Per Profit & Loss Account before tax		26,890,425.67	(59,030,368.61)
Non-cash adjustments			-
Depreciation / amortization on continuing operation		6,068,435.31	6,613,019.69
Provision for gratuity based on actuarial valuation		81,721.00	174,263.00
Taxes Adjustment towards excess prov w/back		-	-
Unrealized foreign exchange Loss/ (Gains)		2,264,503.22	(2,112,062.00)
Profit from sale of Investments		-	-
Finance expenses		31,837,820.92	38,236,470.76
Interest (incomes)		(2,557,375.00)	(2,100,859.00)
Operating Profit before Working Capital changes		64,585,531.12	(18,219,536.16)
Movements in working capital :			
Increase/(decrease) in short-term borrowings		(143,235,965.50)	67,659,623.70
Increase/(decrease) in Trade and other payables		(3,249,799.97)	50,117,145.89
Increase/(decrease) in other current liabilities		6,029,269.97	(54,205.31)
(Increase)/decrease in Inventories		(41,533,633.95)	(12,580,807.50)
(Increase)/decrease in Receivables		114,867,695.32	15,574,117.23
(Increase)/decrease in Other current assets		18,735,951.08	(10,170,501.69)
(Increase)/decrease in short term loans and advances		0.25	4,914,971.23
Cash generated from/ (used in) operations		16,199,048.32	97,240,807.39
Less : Income Taxes Paid		(195,255.00)	-
Net cash flow from/ (used in) operating activities (A)		16,003,793.32	97,240,807.39
Cash flow from investing activities			
Purchase of Fixed Assets		(3,072,376.02)	(44,262,026.61)
Long term loans & advances given		5,947.17	(19,710.00)
Maturity/(Investment) of non-current investments		3,371,998.00	(17,676,171.00)
Security deposits given		-	-
Interest Received		2,557,375.00	2,099,359.00
Net cash flow from/ (used in) investing activities (B)		2,862,944.15	(59,858,548.61)
Cash flow from financing activities			
Proceeds from Issue of shares {after warrants adjustments}		-	-
Proceeds from long term borrowings		-	-
Dividend Paid (including tax thereon)		-	-
Finance Cost		(19,167,908.13)	(38,231,192.99)
Net cash flow from/ (used in) financing activities (C)		(19,167,908.13)	(38,231,192.99)
Net Increase in Cash & Cash equivalents		(301,170.55)	(848,934.21)
Cash & Cash Equivalents at the beginning of the year		559,975.11	1,408,909.21
Cash & Cash Equivalents at the end of the year		258,804.56	559,975.00
Components of Cash & Cash equivalents			
Cash on Hand		140,106.00	200,842.00
With banks on current account		118,698.56	359,133.00
With banks on Term Deposit		-	-
Total Cash & Cash equivalents (note11)		258,804.56	559,975.00
		0.00	(0.00)

See accompanying notes forming part of the financial statements

For MA Chavan & Co (Chartered Accountants)
FRN: 115164W

For RR METALMAKERS INDIA LIMITED

Virat S Shah
DIN: 00764118

Navin Mehta
DIN: 00764424

CA Romit Chavan (Partner)
M No: 171005
Thane, June 28, 2021

Tanvi Bobhate
Company Secretary

Kalpna Kulkarni
CFO & Director
DIN: 0643476

RR METALMAKERS India LIMITED

CONSOLIDATED Statement of Changes in Equity for the year ended March 31, 2021

PARTICULARS	EQUITY SHARE CAPITAL	OTHER EQUITY							TOTAL EQUITY
		RESERVES & SURPLUS				OTHER COMPREHENSIVE INCOME			
		Securities premium	Retained earnings	General reserve	other reserves	NON RECLASSIFIABLE			
Balance as at 01.04.2019	69,850,000.00	-	18,514,234.52	-	-	-	-	86,929,538.30	
Less: Loss incurred during the year			(44,645,675.89)					(44,645,675.89)	
Less: Other comprehensive income (Non Reclassifiable)							(52,344.00)	(52,344.00)	
Balance as at 31.03.2020	69,850,000.00	-	(26,131,441.37)	-	-	-	(52,344.00)	42,231,518.41	
Opening Balance as at 01.04.2020	69,850,000.00	-	(26,131,441.37)	-	-	-	(52,344.00)	42,231,518.41	
Add: Profit during the year			18,002,257.89					18,002,257.89	
Add: Other comprehensive income (Non Reclassifiable)							9,015,354.00	9,015,354.00	
Balance as at 31.03.2021	69,850,000.00	-	(8,129,183.48)	-	-	-	8,963,010.00	69,249,130.30	

RR METALMAKERS INDIA LIMITED											
SCHEDULE SHOWING PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS											
PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK		
	AS AT 01.04.2021	ADDITIONS	Revaluation Gain	DELETIONS	AS AT 31.03.2021	AS AT 01.04.2020	DEPRECIATION FOR THE YEAR	DELETIONS 31.03.2021	AS AT 31.03.2021	AS AT 31.03.2020	
Buildings	33,945,500.00	1,579,925.38	8,910,272.00		44,435,697.38	6,095,078.07	2,949,302.92		9,044,380.99	35,391,316.39	27,850,421.93
Computers etc.,	852,044.98	76,813.00			928,857.98	728,670.69	75,390.93		804,061.63	124,796.35	123,374.29
Furnitures etc.,	893,836.00	-			893,836.00	633,724.61	59,767.19		693,491.80	200,344.20	260,111.39
Office Equipments	732,654.88	143,238.00			875,892.88	647,793.37	42,107.74		689,901.11	185,991.77	84,861.51
Other Equipments	255,468.76	-			255,468.76	123,738.95	59,595.07		183,334.01	72,134.75	131,729.81
Plant & Machinery	12,275,862.58	905,000.00			13,180,862.58	2,109,349.06	2,033,839.71		4,143,188.77	9,037,673.81	10,166,513.52
Printer	39,150.00	-			39,150.00	32,963.59	1,915.06		34,878.65	4,271.35	6,186.41
VEHICLES		365,400.00			365,400.00	-	21,207.04		21,207.04	344,192.96	-
TOTAL TANGIBLE ASSETS	48,994,517.20	3,070,376.38		-	60,975,165.58	10,371,318.33	5,243,125.67	-	15,614,444.00	45,360,721.58	38,623,198.87
Trademarks	13,114.00	-			13,114.00	3,163.04	4,985.85		8,148.89	4,965.11	9,950.96
TOTAL INTANGIBLE ASSETS	13,114.00	-		-	13,114.00	3,163.04	4,985.85	-	8,148.89	4,965.11	9,950.96
TOTAL	49,007,631.20	3,070,376.38		-	60,988,279.58	10,374,481.38	5,248,111.51	-	15,622,592.89	45,365,686.69	38,633,149.82

RR METALMAKERS INDIA LIMITED	Notes	As at 31st March 2021	As at 31st March 2020
Notes of Accounts		₹	₹
4. Investments			
(a) Non-current			
Unquoted			
Equity Investments at FVTOC			
5,00,000 (previous year 5,00,000) Equity Shares of ₹ 10/- each	4	-	
100% Equity shares of RR Lifecare Pvt Ltd (Wholly owned subsidiary of this company)		-	-
		-	
		-	-
5. Long term loans & advances		-	
(a) Non- Current		-	
		-	
Advance given to RR Lifecare Pvt Ltd (Wholly owned Subsidiary)	5a	333,125.00	-
		-	
		-	
		-	
		-	-
		-	-
5. Trade Receivables		-	-
(b) Current		-	-
Unsecured Considered Good		-	-
Debtors outstanding for more than six months	5b	19,323,102.38	161,444,905.37
Others		93,937,311.30	69,061,665.58
		-	-
Unsecured, Considered doubtful		-	-
		113,260,413.68	230,506,570.95
Less : Allowance for Doubtful Trade Receivables		-	-
		113,260,413.68	230,506,570.95
		-	-
		-	-
Total - Trade Receivables (a+b)	5b	113,260,413.68	230,506,570.95
		-	-
		-	-
6. Security Deposits		-	-
(a) Current		-	-
Unsecured, Considered Good #		151,000.00	117,000.00
Unsecured, Considered doubtful		15,000.00	-
	6a	166,000.00	117,000.00
Less: Expected credit loss allowance for Security Deposits		-	-
Subtotal(a)	6a	166,000.00	117,000.00
		-	-
		-	-
(b) Non-current		-	-
Unsecured, Considered Good	6b	377,525.00	649,755.58
Unsecured, Considered doubtful		-	-
		377,525.00	649,755.58
Less: Expected credit loss allowance for Security Deposits		-	-
Subtotal(b)	6b	377,525.00	649,755.58
		-	-
		-	-
Total - Security Deposits (a+b)		377,525.00	766,755.58
		-	-
		-	-
7. Other Non-current Financial Assets		-	-
Other Bank Balances #	7	-	333,536.00
Other Loans and Advances		-	-
		-	333,536.00
		-	-
8. Tax Assets		-	-
Income Tax Assets	8a	9,914,335.05	13,629,974.73
Income Tax Liabilities	8b	14,422,347.00	12,852,000.00

		-	-
9. Other Non-current Assets	9	-	-
Advances to Related Parties		-	-
Balances with revenue authorities		-	-
Capital Advances		-	-
Advances other than capital advances		(1,505.92)	3,441.00
Vat Recoverable		1,068,093.22	1,098,118.22
	9	1,066,587.30	1,101,559.22
		-	-
10. Inventories (at lower of Cost and Net Realisable Value)		-	-
Goods for resale at cost	10	280,594,079.10	239,060,445.15
Due to COVID-19 , physical verification of inventory as at 31.03.2021 was not possible due to constraints imposed by the government		-	-
	10	280,594,079.10	239,060,445.15
		-	-
11. Cash and Cash Equivalents		-	-
Cash on Hand	11(i)	140,106.00	200,842.00
Balances with Banks	11(ii)	59,569.94	
- in Current Accounts		59,128.51	359,133.00
Total - Cash and Cash Equivalents (refer Cash Flow Statement)		258,804.45	559,975.00
		-	-
12. Other Bank Balances		-	-
Fixed deposits with bank	12	36,234,756.00	39,323,218.00
In Dividend Accounts #		-	-
# Unclaimed Dividend, if any		-	-
		36,234,756.00	39,323,218.00
		-	-
13. Other Current Assets		-	-
Prepaid Expenses	13(i)	759,344.00	2,150,902.00
Advances other than capital advances	13(ii)	88,656.63	30,401,821.58
Balances with Government Authorities (Central Excise, GST, VAT, etc.)	13(iii)	13,140,374.19	30,729.57
Advances to Employees / Vendors	13(iv)	710,381.92	706,381.92
		14,698,756.74	33,289,835.07
		-	-
14. Equity Share Capital		-	-
Authorised Equity Share Capital		-	-
150,00,000 (previous year 1500,00,000) Equity Shares of ₹10/- each		150,000,000.00	150,000,000.00
		-	-
		-	-
Issued, Subscribed and Fully Paid Equity Shares		-	-
69,85,000 (previous year 69,85,000) Equity Shares of ₹10/- each	14	69,850,000.00	69,850,000.00
		-	-
15. Other Equity		-	-
Retained Earnings - Surplus / Deficits Opg	15(i)	(27,618,481.60)	17,959,431.70
Current Year Profit/ (loss) including other comprehensive income	15(ii)	27,017,611.89	(45,577,913.29)
		-	-
		-	-
		(600,869.70)	(27,618,481.59)
		-	-
16. Borrowings (Secured - at Amortised Cost)		-	-
(a) Current		-	-
Working Capital Channel Finance	16(i)	134,063,499.99	191,855,743.83
Cash Credit and others from Banks	16(ii)	73,845,193.98	146,619,002.85
Total - (a)		207,908,693.97	338,474,746.68
		-	-
(b) Non-current		-	-
Working Capital Finance	16b	14,050,397.00	-
		-	-
Total - (b)		-	-
Total - Borrowings (a+b)		221,959,090.97	338,474,746.68
		-	-

17. Provisions		-	-
a. Current		-	-
Gratuity	17a	29,726.00	24,078.00
Provision for Tax		-	-
Other Employee Benefits Obligations		-	-
Total (a)		29,726.00	24,078.00
b. Non-current		-	-
Gratuity	17b	710,510.00	594,646.00
Other Employee Benefits Obligations		-	-
Total (b)		710,510.00	594,646.00
		-	-
		-	-
Total Provisions (a+b)		740,236.00	618,724.00
		-	-
18. Deferred Tax Liabilities/(Assets) (Net)		-	-
Deferred Tax Assets	18	10,285,360.98	13,692,287.08
Deferred Tax Liabilities		-	-
		10,285,360.98	13,692,287.08
		-	-
19(a). Trade Payables		-	-
MSME-Micro, Small and Medium Enterprises		-	-
Other than MSME-Domestic	19a(i)	63,675,577.86	107,911,606.25
International	19a(ii)	74,798,596.57	-
Related Parties -Domestic	19a(iii)	66,181,607.29	100,563,741.41
		-	-
		-	-
		-	-
		204,655,781.72	208,475,347.66
		-	-
19(b) Security deposits	19b	100,000.00	-
		100,000.00	-
		-	-
		-	-
		-	-
20. Current Financial Liabilities - Others		-	-
Payables for expenses	20(i)	29,613,848.91	23,616,425.75
Advances paid to vendors	20(ii)	(2,000.00)	-
Statutory Payables		193,882.00	106,482.72
		29,805,730.91	23,722,908.47
		-	-
		-	-
21. Revenue from Operations		-	-
Sales of Products	21(i)	1,078,115,713.37	1,193,701,045.24
Other Operating Income	21(ii)	28,733,457.74	13,786,027.47
		1,106,849,171.11	1,207,487,072.71
Classification of Sales		-	-
Indigenous		1,002,385,012.45	1,120,402,099.30
Exports		75,730,700.92	73,298,945.94
		1,078,115,713.37	1,193,701,045.24
Particulars of Sale of Products: -The company is engaged in import exports business as well as in local trading for which they		-	-
trade goods both in indigenous and imported goods, and also export iron ore.		-	-
		-	-
22. Other Incomes		-	-
Interest Income		-	-
From Bank Deposits	22	2,140,975.00	2,056,327.00
From Other Financials Assets		-	44,532.00
Interest From Party Against Bal. Recoverable		-	-
		2,140,975.00	2,100,859.00
Rental income		-	-
Rental income from Godown		416,400.00	-
		416,400.00	-
Total Other Income	22	2,557,375.00	2,100,859.00
		-	-
23. Purchases of Stock in Trade		-	-

Purchase of Traded items	23(i)	1,006,907,980.10	1,165,802,079.45
Direct Expenses	23(i)	65,088,055.22	62,036,625.46
		1,071,996,035.32	1,227,838,704.91
		-	-
24. Change in inventories of finished goods		-	-
Stock at Close	24(i)	(280,594,079.10)	(239,060,445.15)
Stock at commencement	24(ii)	239,060,445.15	226,479,637.65
		(41,533,633.95)	(12,580,807.50)
		-	-
25. Employee benefit expenses		-	-
Salaries, Wages and Allowances	25(i)	5,955,899.00	4,399,008.00
Contribution to Funds	25(ii)	384,985.00	68,506.00
Staff Welfare Expenses	25(iii)	174,163.00	126,083.00
Gratuity Expenses	25(iv)	226,594.00	174,263.00
		6,741,641.00	4,767,860.00
26. Finance Costs		-	-
Other Interest Expenses	26(i)	26,965,705.78	22,215,445.98
Finance & Other Charges	26(ii)	4,872,115.14	16,021,024.78
		-	-
		31,837,820.92	38,236,470.76
		-	-
27. Depreciation and amortization expense		-	-
Depreciation on tangible assets	27	6,074,054.33	6,613,019.68
Amortization on intangible assets		-	-
		6,074,054.33	6,613,019.68
28. Other Expenses		-	-
Rent Expenses	28(i)	1,079,600.00	716,850.00
Auditors' Remuneration	28(ii)	192,500.00	172,500.00
Insurance charges	28(iii)	153,152.75	162,268.00
Legal and professional fees	28(iv)	1,367,433.95	1,970,185.00
Listing and other charges	28(v)	325,668.00	374,849.00
Post,telegram , telephone and couriers expenses	28(vi)	44,497.61	110,534.07
Printing and stationery expenses	28(vii)	152,088.95	223,256.35
Rates and Taxes	28(viii)	11,838.00	29,419.00
Tour and travels	28(ix)	72,414.00	88,145.50
Bad Debts/ Irrecoverable amounts written off	28(x)	-	8,290.00
Advertisement	28(xi)	27,776.00	142,655.90
Brokerage and Commission Expenses	28(xii)	145,285.00	582,922.50
Discount etc.,	28(xiii)	(34.04)	48.35
Business Promotion Expenses	28(xiv)	57,336.00	118,735.55
Miscellaneous expenses	28(xv)	332,879.61	247,489.36
VAT written off	28(xvi)	-	533,707.00
Exchange (Gains) /Loss	28(xvii)	-	(1,924,509.16)
INDIRECT EXPENSES	28(xviii)	3,397,582.08	
Office expenses	28(xix)	(144,873.00)	
Repair and Maintenance	28(xx)	190,677.00	184,104.27
		-	
		-	
		7,405,821.91	3,741,450.69
		-	-
29. Tax expenses		-	-
Current tax expenses/(savings) for current year	29(i)	5,000,000.00	-
(Less) MAT credit (where applicable)		-	-
Add/(Less) Excess/(Short) provisions	29(ii)	481,241.68	-
Net current tax expense		-	-
Deferred tax	29(iii)	3,406,926.03	(13,504,799.31)
		8,888,167.71	(13,504,799.31)
		-	-
30. OCI - Items that will not be reclassified to profit or loss		-	-
Gains/(Losses) on Remeasurements of the Defined Benefit Plans		105,082.00	(52,344.00)
Revaluation surplus		8,910,272.00	
		-	-
OCI - Items that will not be reclassified to profit or loss (Net of Income Tax)		9,015,354.00	(52,344.00)
		-	-

RR METALMAKERS INDIA LIMITED			
Consolidated Notes & other Disclosure		As at 31.03.2021	As at 31.03.2020
31	Earnings per share		
	Net profit for equity shareholders	26,890,425.60	(44,645,675.89)
	Basic EPS		
	Weighted average no of equity shares at the beginning of the year	6,985,000.00	6,985,000.00
	Issued during the year	-	-
	Weighted average no of equity shares at the end of the year	6,985,000.00	6,985,000.00
	Basic EPS	3.85	(6.39)
	Diluted EPS		
	Weighted average no of equity shares at the beginning of the year	6,985,000.00	6,985,000.00
	Issued during the year		
	Weighted average no of equity shares at the end of the year	6,985,000.00	6,985,000.00
	Diluted EPS	3.85	(6.39)
32	Contingent liabilities		
	Bank guarantee issued (Issued to Customs in 2020)	1,883,594.00	569,750.00
	Letters of credit outstanding (including Local LCs)	28,757,396.00	-
	Claims against the company not acknowledged as debt		
	Disputed dues in respect of Sales Tax		
	Disputed dues in respect of Income Tax		
	Income tax assessments have been completed till 31-03-2017		
	Claims against the company Civil case for damage of perishable goods supplied	1,400,000.00	1,400,000.00
33	Segment reporting		
	"Commodity trading and distribution" has been the only segment in the company till the previous year. However, in the current year, the company has also started manufacturing activity of steel pipes at its new branch in Sabarkanta, Gujarat.		
		Mumbai-HO	Gujarat
34	Sales	1,001,101,982.62	105,747,188.49
	Total Assets	17,688,709.29	27,672,011.92
	Profit before Tax / (Loss before tax saving)	29,547,410.85	(1,353,059.42)
35	Debit or credit balances on whatever account are subject to confirmation from the parties concerned. However in the opinion of the Management, these amounts are realisable and payable at the amount stated in the Company's accounts.		

36	COVID-19 that has caused significant disruptions in the business operations of companies across India. As a result of lockdown, physical verification of inventory could not be conducted as at 31.03.2021. The Company's management, however, conducted physical verification of inventories on dates other than the date of financial statements but prior to the date of the board meeting to be held for the purpose of adopting the financial results		
37	Additional information pursuant to the provisions of Schedule VI to the companies Act, 2013 - Consolidated		
		As at 31.03.2021	As at 31.03.2020
a	Quantitative data(Quantity in Mettric Tonnes)		
	Opening Stock	65,406.22 MTS	64,708.00 MTS
	Purchases/ Manufactured	1,10,129.98 MTS	60,684.49 MTS
	Sales/ Consumption	-39,855.83 MTS	-59,986.27 MTS
	Closing stock	1,35,680.37 MTS	65,406.22 MTS
b	Value of imported and indigenious goods*		
	Imported into India	30,125,347.00	-
	Indigenious purchases	890,975,380.15	1,165,802,079.45
	TOTAL	921,100,727.15	1,165,802,079.45
	Disclosure in accordance with Accounng Standard-18 Related Party		
c	Transaction		
	Names of Related Pares & Nature of Relationship		
	Names of Related parties		
	RKB Global Pvt Ltd- Company with a common director		
	RKB Steel P Ltd- Subsidiary of Company with a common director		
	RR Lifecare P Ltd- Subsidiary		
	Khushbu Impex- Prop concern of Director's relative		
	Alok V Shah- Director		
	Aarthi Shah- Relative of director		
	Meena V Shah-Relative of director		
	Virat Shah- Director		
	Key Managerial personnel		
	Mr. Navin M Mehta-Whole time director		
	Ms. Tanvi Bobhate- Company secretary		
	Mrs. Kalpana R. Kulkarni - CFO		
	Purchase of Materials (exclusive of GST)	141,733,501.87	133,922,154.44
	Sale of Materials (exclusive of GST)	31,780,026.94	192,129,344.51
	Advances Given / Repaid	(16,485,530.61)	17,059,955.61
	Remmuneration paid	1,156,874.00	1,394,560.00
	Services receipts/ payments	469,200.00	301,200.00
	Purchase of Materials		
	RKB Global Limited (exclusive of GST)	133,556,209.87	133,922,154.44
	Khushbu Impex	8,177,292.00	
	Sales of Materials		
	RKB Global Limited (exclusive of GST)	31,780,026.94	191,793,294.51

RKB Steel Pvt Ltd (exclusive of GST)		336,050.00
Advances given/ repaid (RKB Global Limited)		
Opening Balance	(30,992,928.41)	125,742,433.09
Received during the year		1,775,131,204.41
Paid during the year		1,618,395,842.91
Closing balance (Debit/ (Credit))	(30,992,928.41)	(30,992,928.41)
Advances given/ repaid (RR Lifecare P Ltd)		
Opening Balance	13,932,972.80	13,363,891.80
Received during the year		4,385,000.00
Paid during the year	574,425.00	4,954,081.00
Closing balance (Debit/ (Credit))	14,507,397.80	13,932,972.80
Remmuneration paid		
Mr. Navin M Mehta	849,470.00	918,400.00
Ms. Tanvi Bobhate	307,404.00	476,160.00
Mrs. Kalpana R. Kulkarni - CFO	694,500.00	677,369.00
	1,851,374.00	2,071,929.00
Services payments		
Godown rent (Alok Shah, Virat Shah & meena shah)	424,800.00	212,400.00
Office/ transport charges reimbursed		
Sugar house rent (Alok Shah & Aarti Shah)	88,800.00	88,800.00
Previous year's figures are regrouped and rearranged to make them comparable with current year's figures		